

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Viking Fitness Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Viking Fitness Ltd

Company Information
for the Year Ended 30 April 2016

DIRECTORS:

Mrs D Jobson
Mr A Jobson
Mr A R Jobson

REGISTERED OFFICE:

Unit 3, 5 & 7 St Johns Industrial Estate
Lees
Oldham
Lancashire
OL4 3DZ

REGISTERED NUMBER:

07212421 (England and Wales)

ACCOUNTANT:

BMDC Accountancy Ltd
Chartered Certified Accountants
16 Brookhill Close
Diggle
Oldham
Lancashire
OL3 5NH

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		39,380		48,462
CURRENT ASSETS					
Stocks		2,000		5,000	
Debtors		7,714		7,651	
Cash at bank		<u>7,189</u>		<u>5,696</u>	
		16,903		18,347	
CREDITORS					
Amounts falling due within one year		<u>51,983</u>		<u>48,504</u>	
NET CURRENT LIABILITIES			<u>(35,080)</u>		<u>(30,157)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,300		18,305
CREDITORS					
Amounts falling due after more than one year			<u>27,627</u>		<u>27,627</u>
NET LIABILITIES			<u>(23,327)</u>		<u>(9,322)</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>(33,327)</u>		<u>(19,322)</u>
SHAREHOLDERS' FUNDS			<u>(23,327)</u>		<u>(9,322)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Viking Fitness Ltd (Registered number: 07212421)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 August 2016 and were signed on its behalf by:

Mr A Jobson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The company will continue to be supported by the directors therefore the financial statements have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	-	20% on reducing balance, 15% on reducing balance, 10% on reducing balance and at variable rates on reducing balance
-------------------------	---	---

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	75,679
Disposals	(1,202)
At 30 April 2016	<u>74,477</u>
DEPRECIATION	
At 1 May 2015	27,217
Charge for year	6,401
Eliminated on disposal	1,479
At 30 April 2016	<u>35,097</u>
NET BOOK VALUE	
At 30 April 2016	<u>39,380</u>
At 30 April 2015	<u>48,462</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
10,000	Ordinary shares	1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.