REGISTERED NUMBER: 07211821 (England and Wales)

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

TAYLOR MADE PLANTERS LTD

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

TAYLOR MADE PLANTERS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	A Taylor Mrs A C Taylor
REGISTERED OFFICE:	Brunswick House Birmingham Road Redditch Worcestershire B97 6DY
REGISTERED NUMBER:	07211821 (England and Wales)
ACCOUNTANTS:	Burman & Co Brunswick House Birmingham Road Redditch Worcestershire B97 6DY

ABRIDGED BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		42,463		41,920
CURRENT ASSETS					
Stocks		3,500		8,000	
Debtors		28,619		31,150	
Cash at bank and in hand		94,868		80,280	
		126,987		119,430	
CREDITORS					
Amounts falling due within one year		83,876		65,776	
NET CURRENT ASSETS			43,111		53,654
TOTAL ASSETS LESS CURRENT LIABILITIES			85,574		95,574
CREDITORS					
Amounts falling due after more than one year			(27,070)		(23,128)
PROVISIONS FOR LIABILITIES			(8,068)		(8,384)
NET ASSETS			50,436		64,062
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			50,335		63,961
SHAREHOLDERS' FUNDS			50,436		64,062

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 December 2018 and were signed on its behalf by:

A Taylor - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Taylor Made Planters Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 6) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017	82,782
Additions	27,421
Disposals	(27,352)
At 31 March 2018	82,851
DEPRECIATION	
At 1 April 2017	40,862
Charge for year	12,985
Eliminated on disposal	(13,459)
At 31 March 2018	40,388
NET BOOK VALUE	
At 31 March 2018	42,463
At 31 March 2017	41,920

continued...

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 April 2017	45,944
Additions	27,421
Transfer to ownership	(25,389)
At 31 March 2018	47,976
DEPRECIATION	
At 1 April 2017	14,263
Charge for year	9,082
Transfer to ownership	(11,496)
At 31 March 2018	11,849
NET BOOK VALUE	
At 31 March 2018	36,127
At 31 March 2017	31,681

5. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18 £	31.3.17 £
Hire purchase contracts	35,069	31,548

6. RELATED PARTY DISCLOSURES

During the year, dividends of £21,350 were paid to A Taylor, a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.