

ABLEWORLD FRANCHISE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 1 FEBRUARY 2014 TO 31 AUGUST 2014

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FOR THE PERIOD 1 FEBRUARY 2014 TO 31 AUGUST 2014**

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COMPANY INFORMATION

FOR THE PERIOD 1 FEBRUARY 2014 TO 31 AUGUST 2014

DIRECTORS:

M J C Williams
Ms A Fraser
P W Boniface
N D Cox

SECRETARY:

Ms A Fraser

REGISTERED OFFICE:

Stapeley Technology Park
London Road
Stapeley
Cheshire
CW5 7JW

REGISTERED NUMBER:

07210421 (England and Wales)

ABBREVIATED BALANCE SHEET
31 AUGUST 2014

	Notes	2014 £	2014 £
CURRENT ASSETS			
Debtors		113,584	62,851
Cash at bank		11,947	14,902
		<u>125,531</u>	<u>77,753</u>
CREDITORS			
Amounts falling due within one year		<u>(189,578)</u>	<u>(134,797)</u>
NET CURRENT LIABILITIES		<u>(64,047)</u>	<u>(57,044)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(64,047)</u>	<u>(57,044)</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		<u>(64,147)</u>	<u>(57,144)</u>
SHAREHOLDERS' FUNDS		<u>(64,047)</u>	<u>(57,044)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 April 2015 and were signed on its behalf by:

M J C Williams - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 FEBRUARY 2014 TO 31 AUGUST 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

3. ULTIMATE PARENT COMPANY

Ableworld Holdings (UK) Limited is regarded by the directors as being the company's ultimate parent company.

4. RELATED PARTY DISCLOSURES

Ableworld (UK) Limited

a fellow subsidiary

General overheads of £123,553 (2014 £152,420) were recharged by Ableworld (UK) Limited to the company.

	2014 £	2014 £
Amount due to related party at the balance sheet date	<u>166,008</u>	<u>102,614</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.