Registered number
07209651

The Really Good Bar Company Ltd

Report and Accounts

31 March 2012

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The Really Good Bar Company Ltd
Registered number. 07209651
Directors' Report

The directors present their report and accounts for the year ended 31 March 2012

Principal activities
The company's principal activity during the year continued to be the running of an events bar

Directors
The following persons served as directors during the year

C Corry

Political and charitable donations
The company made no political or charitable donations

Third party indemnity provisions

Acquisition of own shares
[Reason for purchase] The details of the shares purchased are as follows

Class of share	Ordinary shares
Amount paid	£0
Nominal value of shares	£0
Number of shares	0
Percentage of class purchased	0 0%

Employment of disabled persons

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 14 December 2012 and signed on its behalf



C Corry

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Director

The Really Good Bar Company Ltd
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover	2	567,285	341,796
Cost of sales		(435,127)	(268,661)
Gross profit		132,158	73,135
Distribution costs		-	-
Administrative expenses		(107,751)	(56,280)
Other operating income		-	-
Operating profit	3	24,407	16,855
Exceptional items			
profit on the disposal of tangible fixed assets		-	-
profit on the disposal of investments		-	-
		-	-
		24,407	16,855
Income from investments		-	-
Interest receivable		-	-
Interest payable	4	-	-
Profit on ordinary activities before taxation		24,407	16,855
Tax on profit on ordinary activities	5	(5,053)	(2,639)
Profit for the financial year		19,354	14,216

The Really Good Bar Company Ltd
Balance Sheet
as at 31 March 2012

	Notes		2012 £		2011 £
Fixed assets					
Intangible assets	6		-		-
Tangible assets	7		13,707		17,134
Investments	8		-		-
			13,707		17,134
Current assets					
Stocks		-		-	
Debtors	9	-		-	
Investments held as current assets	10	-		-	
Cash at bank and in hand		3,666		565	
		3,666		565	
Creditors: amounts falling due within one year	11	(5,703)		(3,383)	
Net current liabilities			(2,037)		(2,818)
Total assets less current liabilities			11,670		14,316
Creditors: amounts falling due after more than one year	12		-		-
Provisions for liabilities	14		-		-
Net assets			11,670		14,316
Capital and reserves					
Called up share capital	15		100		100
Share premium	16		-		-
Revaluation reserve	17		-		-
Capital redemption reserve	18		-		-
Profit and loss account	19		11,570		14,216
Shareholders' funds			11,670		14,316

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The Really Good Bar Company Ltd
Balance Sheet
as at 31 March 2012



C Corry
Director
Approved by the board on 14 December 2012

The Really Good Bar Company Ltd
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions
The company does not operate a pension scheme

2 Turnover

	2012	2011
Turnover attributable to geographical markets outside the UK	0 0%	0 0%

3 Operating profit

	2012 £	2011 £
This is stated after charging		
Depreciation of owned fixed assets	3,427	4,284
Depreciation of assets held under finance leases and hire purchase contracts	-	-
Amortisation of goodwill	-	-
Directors' remuneration	-	-
Compensation to past directors for loss of office	-	-
Pension costs	-	-
Auditors' remuneration	-	-
Exceptional costs associated with introducing the Euro	-	-
Number of directors to whom benefits accrued under money purchase pension schemes	-	-

4 Interest payable

	2012 £	2011 £
Interest payable	-	-
Non-equity dividends	-	-
	-	-

5 Taxation

	2012 £	2011 £
UK corporation tax	5,053	2,639
Deferred tax	-	-
	5,053	2,639

6 Intangible fixed assets

	£
Goodwill	
Cost	
At 1 April 2011	-
Additions	-
Disposals	-
At 31 March 2012	-
Amortisation	
At 1 April 2011	-
Provided during the year	-
On disposals	-

At 31 March 2012	-
Net book value	
At 31 March 2012	-
At 31 March 2011	-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years

7 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2011	-	21,418	-	21,418
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2012	-	21,418	-	21,418
Depreciation				
At 1 April 2011	-	4,284	-	4,284
Charge for the year	-	3,427	-	3,427
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 March 2012	-	7,711	-	7,711
Net book value				
At 31 March 2012	-	13,707	-	13,707
At 31 March 2011	-	17,134	-	17,134

Freehold land and buildings	2012 £	2011 £
Historical cost	-	-
Cumulative depreciation based on historical cost	-	-

	2012 £	2011 £
Net book value of plant, machinery and vehicles included above held under finance leases and hire purchase contracts	-	-

8 Investments

	Investments in subsidiary	Other

	undertakings	investments	Total
	£	£	£
Cost			
At 1 April 2011	-	-	-
Additions	-	-	-
Disposals	-	-	-
At 31 March 2012	-	-	-

The company holds 20% or more of the share capital of the following companies

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
[Company name 1]	Ordinary	-	-	-
[Company name 2]	Ordinary	-	-	-
[Company name 3]	Ordinary	-	-	-
[Company name 4]	Ordinary	-	-	-

Other investments	2012 £	2011 £
Listed investments	-	-
Unlisted investments	-	-
	-	-
Listed investments at market value	-	-

9 **Debtors**	2012 £	2011 £
Trade debtors	-	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Deferred tax asset (see note 14)	-	-
Other debtors	-	-
	-	-
Amounts due after more than one year included above	-	-

10 **Investments held as current assets**	2012 £	2011 £
Listed investments	-	-
Unlisted investments	-	-
	-	-
Listed investments at market value	-	-

11 Creditors: amounts falling due within one year	2012 £	2011 £
Non-equity preference shares	-	-
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	650	650
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Corporation tax	5,053	2,639
Other taxes and social security costs	-	94
Other creditors	-	-
	5,703	3,383

12 Creditors amounts falling due after one year	2012 £	2011 £
Non-equity preference shares	-	-
Bank loans	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Other creditors	-	-
	-	-

13 Loans	2012 £	2011 £
Creditors include		
Amounts falling due for payment after more than five years	-	-
Secured bank loans	-	-

14 Provisions for liabilities

Deferred taxation	2012 £	2011 £
Accelerated capital allowances	-	-
Tax losses carried forward	-	-
	-	-

	2012 £	2011 £
At 1 April	-	-

Deferred tax charge in profit and loss account	-	-
At 31 March	-	-

15 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	-	-	-
B Ordinary shares	£1 each	-	100	100
			100	100
? Preference shares	£1 each	-	-	-
			100	100

	Nominal value	Number	Amount £
Shares issued during the period			
Ordinary shares	£1 each	-	-
B Ordinary shares	£1 each	-	-
			-
? Preference shares	£1 each	-	-
			-

16 Share premium

	2012 £
At 1 April 2011	-
Shares issued	-
Expenses of issue	-
At 31 March 2012	-

17 Revaluation reserve

	2012 £
At 1 April 2011	-
Arising on revaluation during the year	-
At 31 March 2012	-

18 Capital redemption reserve

	2012 £
At 1 April 2011	-
Transfer from the profit and loss account	-
At 31 March 2012	-

19 Profit and loss account

	2012 £
At 1 April 2011	14,216
Prior year adjustments	-
At 1 April 2011	14,216
Profit for the year	19,354
Dividends	(22,000)
Transfer to capital redemption reserve	-
At 31 March 2012	11,570

20 Dividends

	2012 £	2011 £
Dividends for which the company became liable during the year		
Dividends paid	22,000	-
Dividends not paid	-	-
	22,000	-
Analysis of dividends by type		
Non-equity dividends (note 4)	-	-
Equity dividends (note 19)	-	-
	-	-
Dividends proposed after the balance sheet date	-	-

21 Post balance sheet events

22 Capital commitments

	2012 £	2011 £
Amounts contracted for but not provided in the accounts	-	-

23 Pension commitments

24 Other financial commitments

	2012 £	2011 £

At the year end the company had annual commitments under non cancellable operating leases as set out below

Operating leases which expire		
within one year	-	-
within two to five years	-	-
in over five years	-	-
	-	-

25 Contingent liabilities

26 Loans to directors

Description and conditions		B/fwd £	Paid £	Repaid £	C/fwd £
C Corry					
[Loan 1]		-	-	-	-
[Loan 2]		-	-	-	-
	0				
[Loan 1]		-	-	-	-
[Loan 2]		-	-	-	-
	0				
[Loan 1]		-	-	-	-
[Loan 2]		-	-	-	-
	0				
[Loan 1]		-	-	-	-
[Loan 2]		-	-	-	-
	0				
[Loan 1]		-	-	-	-
[Loan 2]		-	-	-	-
	0				
[Loan 1]		-	-	-	-
[Loan 2]		-	-	-	-
	0				
[Loan 1]		-	-	-	-
[Loan 2]		-	-	-	-
	0				

[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	-	-	-	-

27 Guarantees made by the company on behalf of directors

Description and terms	Maximum liability £	Amount paid and incurred £
C Corry		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
0		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
0		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
0		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
0		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
0		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
0		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
0		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
	-	-

28 Related party transactions

	2012 £	2011 £

[Name of related party 1]
[Description of relationship]
[Description of transaction and amounts involved]

[Amount due from (to) the related party]	-	-
[Provision for doubtful debt due from related party]	-	-
[Amounts written off in the period]	-	-

[Name of related party 2]
[Description of relationship]
[Description of transaction and amounts involved]

[Amount due from (to) the related party]	-	-
[Provision for doubtful debt due from related party]	-	-
[Amounts written off in the period]	-	-

[Name of related party 3]
[Description of relationship]
[Description of transaction and amounts involved]

[Amount due from (to) the related party]	-	-
[Provision for doubtful debt due from related party]	-	-
[Amounts written off in the period]	-	-

[Name of related party 4]
[Description of relationship]
[Description of transaction and amounts involved]

[Amount due from (to) the related party]	-	-
[Provision for doubtful debt due from related party]	-	-
[Amounts written off in the period]	-	-

[Name of related party 5]
[Description of relationship]
[Description of transaction and amounts involved]

[Amount due from (to) the related party]	-	-
[Provision for doubtful debt due from related party]	-	-
[Amounts written off in the period]	-	-

[Name of related party 6]
[Description of relationship]
[Description of transaction and amounts involved]

[Amount due from (to) the related party]	-	-
[Provision for doubtful debt due from related party]	-	-
[Amounts written off in the period]	-	-

[Name of related party 7]
[Description of relationship]
[Description of transaction and amounts involved]

[Amount due from (to) the related party]	-	-
[Provision for doubtful debt due from related party]	-	-
[Amounts written off in the period]	-	-

[Name of related party 8]
[Description of relationship]
[Description of transaction and amounts involved]

[Amount due from (to) the related party]	-	-
[Provision for doubtful debt due from related party]	-	-
[Amounts written off in the period]	-	-

[Name of related party 9]
[Description of relationship]
[Description of transaction and amounts involved]

[Amount due from (to) the related party]	-	-
[Provision for doubtful debt due from related party]	-	-
[Amounts written off in the period]	-	-

29 Ultimate controlling party