

REGISTERED NUMBER: 07208321 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2017
FOR
LAVA HEATING SERVICES LTD

Williams, Ashton & Anderson Limited
359 Yardley Road
Yardley
Birmingham
West Midlands
B25 8NB

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FOR THE YEAR ENDED 31 MARCH 2017**

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LAVA HEATING SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:

B L Jeavons
Mrs T Jeavons

SECRETARY:

Mrs T Jeavons

REGISTERED OFFICE:

226 Foden Road
Great Barr
Birmingham
West Midlands
B42 2EJ

REGISTERED NUMBER:

07208321 (England and Wales)

ACCOUNTANTS:

Williams, Ashton & Anderson Limited
359 Yardley Road
Yardley
Birmingham
West Midlands
B25 8NB

LAVA HEATING SERVICES LTD (REGISTERED NUMBER: 07208321)

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		175		263
CURRENT ASSETS					
Debtors	5	15,476		12,569	
CREDITORS					
Amounts falling due within one year	6	<u>8,302</u>		<u>6,015</u>	
NET CURRENT ASSETS			<u>7,174</u>		<u>6,554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,349		6,817
CREDITORS					
Amounts falling due after more than one year	7		-		(580)
PROVISIONS FOR LIABILITIES	8		<u>(35)</u>		<u>(53)</u>
NET ASSETS			<u>7,314</u>		<u>6,184</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>7,214</u>		<u>6,084</u>
SHAREHOLDERS' FUNDS			<u>7,314</u>		<u>6,184</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 November 2017 and were signed on its behalf by:

B L Jeavons - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Lava Heating Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>956</u>	<u>7,199</u>	<u>8,155</u>
DEPRECIATION			
At 1 April 2016	693	7,199	7,892
Charge for year	<u>88</u>	<u>-</u>	<u>88</u>
At 31 March 2017	<u>781</u>	<u>7,199</u>	<u>7,980</u>
NET BOOK VALUE			
At 31 March 2017	<u>175</u>	<u>-</u>	<u>175</u>
At 31 March 2016	<u>263</u>	<u>-</u>	<u>263</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	4,650	3,721
Other debtors	<u>10,826</u>	<u>8,848</u>
	<u>15,476</u>	<u>12,569</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	2,174	1,912
Tax	4,433	3,227
Directors' current accounts	825	6
Accrued expenses	<u>870</u>	<u>870</u>
	<u>8,302</u>	<u>6,015</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans - 1-2 years	<u>-</u>	<u>580</u>

8. PROVISIONS FOR LIABILITIES

	31.3.17 £	31.3.16 £
Deferred tax	<u>35</u>	<u>53</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2016	53
Credit to Income Statement during year	<u>(18)</u>
Balance at 31 March 2017	<u>35</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 April 2016	6,084
Profit for the year	16,130
Dividends	<u>(15,000)</u>
At 31 March 2017	<u>7,214</u>

11. RELATED PARTY TRANSACTIONS

There was a balance owing to the directors by the company on their loan account at 31 March 2017 of £825 (2016 £6).

12. ULTIMATE CONTROLLING PARTY

The company is under the joint control of Mr. B. Jeavons and Mrs. T. Jeavons.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.