

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
LAVA HEATING SERVICES LTD



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

LAVA HEATING SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS:

B L Jeavons
Mrs T Jeavons

SECRETARY:

Mrs T Jeavons

REGISTERED OFFICE:

226 Foden Road
Great Barr
Birmingham
West Midlands
B42 2EJ

REGISTERED NUMBER:

07208321 (England and Wales)

ACCOUNTANTS:

Williams, Ashton & Anderson
359 Yardley Road
Yardley
Birmingham
West Midlands
B25 8NB

LAVA HEATING SERVICES LTD

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		6,498		2,025
CURRENT ASSETS					
Debtors		10,377		11,303	
Cash at bank		-		553	
		<u>10,377</u>		<u>11,856</u>	
CREDITORS					
Amounts falling due within one year		<u>9,012</u>		<u>12,968</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,365</u>		<u>(1,112)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,863		913
CREDITORS					
Amounts falling due after more than one year			(4,133)		-
PROVISIONS FOR LIABILITIES			<u>(1,300)</u>		<u>(425)</u>
NET ASSETS			<u>2,430</u>		<u>488</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>2,330</u>		<u>388</u>
SHAREHOLDERS' FUNDS			<u>2,430</u>		<u>488</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5 July 2012 and were signed on its behalf by



B L Jeavons - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	2,700
Additions	7,199
Disposals	(2,300)
At 31 March 2012	7,599
DEPRECIATION	
At 1 April 2011	675
Charge for year	1,289
Eliminated on disposal	(863)
At 31 March 2012	1,101
NET BOOK VALUE	
At 31 March 2012	6,498
At 31 March 2011	2,025

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 3 12		31 3 11	
Number	Class		£		£	
100	Ordinary	£1	100		100	

4 ULTIMATE CONTROLLING PARTY

The company is under the control of the director, Mrs T Jeavons