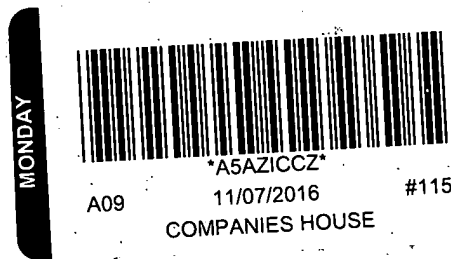


Company Registration No. 07207421 (England and Wales)

RICHARD PEARSON WEALTH MANAGEMENT LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



RICHARD PEARSON WEALTH MANAGEMENT LTD

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RICHARD PEARSON WEALTH MANAGEMENT LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		71,878		89,848
Tangible assets	2		3,206		3,745
			<u>75,084</u>		<u>93,593</u>
Current assets					
Debtors		12,447		2	
Cash at bank and in hand		19,926		16,662	
		<u>32,373</u>		<u>16,664</u>	
Creditors: amounts falling due within one year		<u>(105,934)</u>		<u>(104,075)</u>	
Net current liabilities			<u>(73,561)</u>		<u>(87,411)</u>
Total assets less current liabilities			<u>1,523</u>		<u>6,182</u>
Provisions for liabilities			<u>(641)</u>		<u>(749)</u>
			<u>882</u>		<u>5,433</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			880		5,431
Shareholders' funds			<u>882</u>		<u>5,433</u>

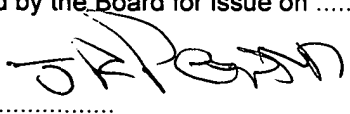
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2/4/16


Mr Richard Pearson
Director

Company Registration No. 07207421

RICHARD PEARSON WEALTH MANAGEMENT LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	
Computer equipment	33% on cost
Fixtures, fittings & equipment	15% on reducing balance

1.6 Pension scheme

The company operates a money purchase pension scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	179,697	9,978	189,675
Additions	-	374	374
At 31 March 2016	179,697	10,352	190,049
Depreciation			
At 1 April 2015	89,849	6,233	96,082
Charge for the year	17,970	913	18,883
At 31 March 2016	107,819	7,146	114,965
Net book value			
At 31 March 2016	71,878	3,206	75,084
At 31 March 2015	89,848	3,745	93,593

RICHARD PEARSON WEALTH MANAGEMENT LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>