

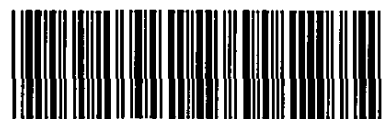
Company Registration number 7207421

RICHARD PEARSON WEALTH MANAGEMENT LTD

Abbreviated Accounts

For the period ended 31 March 2011

FRIDAY



ATXZCVGM

A60

01/07/2011

78

COMPANIES HOUSE

RICHARD PEARSON WEALTH MANAGEMENT LTD

Financial statements for the period ended 31 March 2011

<i>Contents</i>	<i>Pages</i>
Balance sheet	1
Notes to the financial statements	2-3

RICHARD PEARSON WEALTH MANAGEMENT LTD

Abbreviated balance sheet as at 31 March 2011

	<u>Notes</u>	<u>2011</u> <u>£</u>
Fixed assets		
Intangible assets		161,727
Tangible assets	2	6,892
	2	168,619
Current assets		
Debtors		1
Cash at bank and in hand		1,911
		1,912
Creditors: amounts falling due within one year		(169,081)
Net current liabilities		(167,169)
Total assets less current liabilities		1,450
Provision for liabilities		(1,447)
		<u>3</u>
Capital and reserves		
Called up share capital	3	2
Profit and loss account		1
		<u>3</u>
Shareholders' funds		<u>3</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and if its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 28/6/2011 and signed on its behalf



Richard Pearson - Director

Company Registration No 7207421

The notes on pages 2 to 3 form part of these financial statements

RICHARD PEARSON WEALTH MANAGEMENT LTD

Notes to the abbreviated accounts for the period ended 31 March 2011

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings	15%	on reducing balance
Computer equipment	33%	on cost

d) Goodwill

Goodwill is to be amortised over ten years

e) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a [discounted\ nondiscounted] basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

f) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due

g) Pension scheme

The company is operating a money purchase pension scheme

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
Cost			
Additions	179,697	8,320	188,017
Depreciation			
Provision for the year	17,970	1,428	19,398
At 31 March 2011	17,970	1,428	19,398
Net book value			
At 31 March 2011	161,727	6,892	168,619

RICHARD PEARSON WEALTH MANAGEMENT LTD

Notes to the abbreviated accounts for the period ended 31 March 2011 (continued)

3 Called-up share capital

	<u>2011</u>
	<u>£</u>
<i>Allotted, called up and fully paid</i>	
<i>Equity shares</i>	
Ordinary shares of £1 each	<u><u>2</u></u>

4 Transactions in which the directors have an interest

The following loans to directors subsisted during the period ended 31 March 2011

	<i>Balance outstanding at start of period</i> <u>£</u>	<i>Balance outstanding at end of period</i> <u>£</u>	<i>Maximum balance outstanding during period</i> <u>£</u>
Fiona Pearson	<u>-</u>	<u>1</u>	<u>1</u>