COMPANY REGISTRATION NUMBER: 07206721

Real Interiors Limited

Filleted Unaudited Financial Statements

31 December 2017

Real Interiors Limited

Financial Statements

Year ended 31 December 2017

Contents	Page
Officers and professional advisers	1
Statement of financial position	2
Notes to the financial statements	3

Real Interiors Limited

Officers and Professional Advisers

Director	M.A. Pattison
Registered office	600 Bolton Road Bury United Kingdom BL8 2DR
Accountants	Morris Gregory Chartered Accountants County End Business Centre Jackson Street Springhead Oldham Lancashire OL4 4TZ

Real Interiors Limited

Statement of Financial Position

31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	**4**	**178,600**	178,600
Current assets			
Cash at bank and in hand		**12**	25
Creditors: amounts falling due within one year	**5**	**2,407**	1,937
Net current liabilities		**2,395**	1,912
Total assets less current liabilities		**176,205**	176,688
Net assets		**176,205**	176,688
Capital and reserves			
Called up share capital		**1,000**	1,000
Share premium account		**27,225**	27,225
Profit and loss account		**147,980**	148,463
Shareholders funds		**176,205**	176,688

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 3 September 2018 , and are signed on behalf of the board by:

M.A. Pattison

Director

Company registration number: 07206721

Real Interiors Limited

Notes to the Financial Statements

Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 600 Bolton Road, Bury, United Kingdom, BL8 2DR.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Investments

	Shares in group undertakings
	£
Cost	
At 1 January 2017 and 31 December 2017	**178,600**
Impairment	
At 1 January 2017 and 31 December 2017	**–**
Carrying amount	
At 31 December 2017	**178,600**
At 31 December 2016	178,600

Subsidiaries, associates and other investments

	Registered office	Class of share	Percentage of shares held
Subsidiary undertakings			
Debona Wallcoverings Limited	Unit 1 Froxmer Street, Gorton Lane, Gorton, Manchester, M18 8EF	Ordinary	100

The results and capital and reserves for the year are as follows:

	Capital and reserves		Profit/(loss) for the year	
	2017	2016	**2017**	2016
	£	£	**£**	£
Subsidiary undertakings				
Debona Wallcoverings Limited	374,019	309,208	108,011	111,922

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	**1,982**	1,582
Other creditors	**425**	355
	2,407	1,937

6. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2017		
	Balance brought forward	Amounts repaid	**Balance outstanding**
	£	£	**£**
M.A. Pattison	(55)	(60)	**(115)**

	2016		
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
M.A. Pattison	–	(55)	(55)

7. Related party transactions

The company was under the control of Mr M.A. Pattison throughout the current and previous year. Mr Pattison is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.