COMPANY REGISTRATION NUMBER: 07206721

Real Interiors Limited

Filleted Unaudited Financial Statements

31 December 2016

Real Interiors Limited

Financial Statements

Year ended 31 December 2016

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Real Interiors Limited

Officers and Professional Advisers

Director	M.A. Pattison
Registered office	600 Bolton Road Bury United Kingdom BL8 2DR
Accountants	Morris Gregory Chartered Accountants County End Business Centre Jackson Street Springhead Oldham Lancashire OL4 4TZ

Real Interiors Limited

Statement of Financial Position

31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Investments	**4**	**178,600**	178,600
Current assets			
Cash at bank and in hand		**25**	30
Creditors: amounts falling due within one year	**5**	**(1,937)**	(1,582)
Net current liabilities		**(1,912)**	(1,552)
Total assets less current liabilities		**176,688**	177,048
Net assets		**176,688**	177,048
Capital and reserves			
Called up share capital		**1,000**	1,000
Share premium account		**27,225**	27,225
Profit and loss account		**148,463**	148,823
Members funds		**176,688**	177,048

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Real Interiors Limited

Statement of Financial Position *(continued)*

31 December 2016

These financial statements were approved by the board of directors and authorised for issue on 19 June 2017 , and are signed on behalf of the board by:

M.A. Pattison

Director

Company registration number: 07206721

Real Interiors Limited

Notes to the Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 600 Bolton Road, Bury, United Kingdom, BL8 2DR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Investments

	Shares in group undertakings
	£
Cost	
At 1 January 2016 and 31 December 2016	**178,600**
Impairment	
At 1 January 2016 and 31 December 2016	**–**
Carrying amount	
At 31 December 2016	**178,600**

Subsidiaries, associates and other investments

	Registered office	Class of share	Percentage of shares held
Subsidiary undertakings			
Debona Wallcoverings Limited	Unit 1 Froxmer Street, Gorton Lane, Gorton, Manchester, M18 8EF	Ordinary	100

The results and capital and reserves for the year are as follows:

	Capital and reserves		Profit/(loss) for the year	
	2016	2015	**2016**	2015
	£	£	**£**	£
Subsidiary undertakings				
Debona Wallcoverings Limited	309,208	229,686	111,922	198,282

5. Creditors: amounts falling due within one year

	2016	2015
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	**1,582**	1,292
Other creditors	**355**	290
	1,937	1,582

6. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2016		
	Balance brought forward	Amounts repaid	**Balance outstanding**
	£	£	**£**
M.A. Pattison	–	(55)	**(55)**

	2015		
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
M.A. Pattison	–	–	–

7. Related party transactions

The company was under the control of Mr M.A. Pattison throughout the current and previous year. Mr Pattison is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.