

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

NIK DESIGN LTD

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FOR THE YEAR ENDED 31 MARCH 2014

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NIK DESIGN LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:

N J Garrad
Mrs C Garrad

SECRETARY:

REGISTERED OFFICE:

Bassett House
5 Southwell Park Road
Camberley
Surrey
GU15 3PU

REGISTERED NUMBER:

07204607 (England and Wales)

ACCOUNTANTS:

Butler & Co
Chartered Certified Accountants
Bassett House
5 Southwell Park Road
Camberley
Surrey
GU15 3PU

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		11,263		9,997
CURRENT ASSETS					
Debtors		34,827		50,366	
Cash at bank		97,140		67,504	
		<u>131,967</u>		<u>117,870</u>	
CREDITORS					
Amounts falling due within one year		<u>41,939</u>		<u>22,613</u>	
NET CURRENT ASSETS			<u>90,028</u>		<u>95,257</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>101,291</u>		<u>105,254</u>
PROVISIONS FOR LIABILITIES			<u>2,253</u>		<u>-</u>
NET ASSETS			<u>99,038</u>		<u>105,254</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>98,938</u>		<u>105,154</u>
SHAREHOLDERS' FUNDS			<u>99,038</u>		<u>105,254</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2014 and were signed on its behalf by:

N J Garrad - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	20,498
Additions	5,020
At 31 March 2014	25,518
DEPRECIATION	
At 1 April 2013	10,501
Charge for year	3,754
At 31 March 2014	14,255
NET BOOK VALUE	
At 31 March 2014	11,263
At 31 March 2013	9,997

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.