

Registered Number 07204607

NIK DESIGN LTD

Abbreviated Accounts

31 March 2011

NIK DESIGN LTD

Registered Number 07204607

Company Information

Registered Office:

Bassett House
5 Southwell Park Road
Camberley
Surrey
GU15 3PU

Reporting Accountants:

Butler & Co

Bassett House
5 Southwell Park Road
Camberley
Surrey
GU15 3PU

NIK DESIGN LTD

Registered Number 07204607

Balance Sheet as at 31 March 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2	10,233	
		<u>10,233</u>	-
Current assets			
Debtors		659,142	
Cash at bank and in hand		59,689	
Total current assets		<u>718,831</u>	-
Creditors: amounts falling due within one year		(605,212)	
Net current assets (liabilities)		113,619	
Total assets less current liabilities		<u>123,852</u>	-
Total net assets (liabilities)		<u>123,852</u>	-
Capital and reserves			
Called up share capital	3	100	
Profit and loss account		123,752	
Shareholders funds		<u>123,852</u>	-

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 December 2011

And signed on their behalf by:

N J Garrad, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
Additions	-	13,644
At 31 March 2011	-	<u>13,644</u>
Depreciation		
Charge for year	-	3,411
At 31 March 2011	-	<u>3,411</u>
Net Book Value		
At 31 March 2011		10,233

3 **Share capital**

2011
£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

