

**Registered Number 07201413**

**PROBUILD (LLANDUDNO) LTD**

**Abbreviated Accounts**

**30 April 2016**

## Abbreviated Balance Sheet as at 30 April 2016

|                                                                | Notes | 2016<br>£      | 2015<br>£      |
|----------------------------------------------------------------|-------|----------------|----------------|
| <b>Fixed assets</b>                                            |       |                |                |
| Intangible assets                                              | 2     | 18,000         | 22,500         |
| Tangible assets                                                | 3     | 295,778        | 263,352        |
|                                                                |       | <u>313,778</u> | <u>285,852</u> |
| <b>Current assets</b>                                          |       |                |                |
| Stocks                                                         |       | 1,350          | 1,000          |
| Debtors                                                        |       | 57,065         | 55,412         |
| Cash at bank and in hand                                       |       | 57,223         | 69,603         |
|                                                                |       | <u>115,638</u> | <u>126,015</u> |
| <b>Creditors: amounts falling due within one year</b>          | 4     | (116,475)      | (123,710)      |
| <b>Net current assets (liabilities)</b>                        |       | <u>(837)</u>   | <u>2,305</u>   |
| <b>Total assets less current liabilities</b>                   |       | <u>312,941</u> | <u>288,157</u> |
| <b>Creditors: amounts falling due after more than one year</b> | 4     | (184,622)      | (165,654)      |
| <b>Provisions for liabilities</b>                              |       | (11,528)       | (6,834)        |
| <b>Total net assets (liabilities)</b>                          |       | <u>116,791</u> | <u>115,669</u> |
| <b>Capital and reserves</b>                                    |       |                |                |
| Called up share capital                                        | 5     | 100            | 100            |
| Profit and loss account                                        |       | 116,691        | 115,569        |
| <b>Shareholders' funds</b>                                     |       | <u>116,791</u> | <u>115,669</u> |

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 January 2017

And signed on their behalf by:

**Evan Thomas, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents the total value of sales made during the year, excluding VAT and trade discounts.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

Fixtures and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

**Other accounting policies**

Full provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounting purposes.

## 2 Intangible fixed assets

|                        | £                    |
|------------------------|----------------------|
| <b>Cost</b>            |                      |
| At 1 May 2015          | 30,000               |
| Additions              | -                    |
| Disposals              | -                    |
| Revaluations           | -                    |
| Transfers              | -                    |
| At 30 April 2016       | <u>30,000</u>        |
| <b>Amortisation</b>    |                      |
| At 1 May 2015          | 7,500                |
| Charge for the year    | 4,500                |
| On disposals           | -                    |
| At 30 April 2016       | <u>12,000</u>        |
| <b>Net book values</b> |                      |
| At 30 April 2016       | <u><u>18,000</u></u> |

|                  |               |
|------------------|---------------|
| At 30 April 2015 | <u>22,500</u> |
|------------------|---------------|

**3 Tangible fixed assets**

|                        |                |
|------------------------|----------------|
|                        | <i>£</i>       |
| <b>Cost</b>            |                |
| At 1 May 2015          | 301,277        |
| Additions              | 69,342         |
| Disposals              | (23,800)       |
| Revaluations           | -              |
| Transfers              | -              |
| At 30 April 2016       | <u>346,819</u> |
| <b>Depreciation</b>    |                |
| At 1 May 2015          | 37,925         |
| Charge for the year    | 23,909         |
| On disposals           | (10,793)       |
| At 30 April 2016       | <u>51,041</u>  |
| <b>Net book values</b> |                |
| At 30 April 2016       | <u>295,778</u> |
| At 30 April 2015       | <u>263,352</u> |

**4 Creditors**

|                                    |             |             |
|------------------------------------|-------------|-------------|
|                                    | <i>2016</i> | <i>2015</i> |
|                                    | <i>£</i>    | <i>£</i>    |
| Secured Debts                      | 150,029     | 154,043     |
| Instalment debts due after 5 years | 125,000     | 131,000     |

**5 Called Up Share Capital**

Allotted, called up and fully paid:

|                                |             |             |
|--------------------------------|-------------|-------------|
|                                | <i>2016</i> | <i>2015</i> |
|                                | <i>£</i>    | <i>£</i>    |
| 100 Ordinary shares of £1 each | 100         | 100         |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.