

Registration number 7201413

Probuild (Llandudno) Ltd

Abbreviated accounts

for the year ended 30 April 2015

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Probuild (Llandudno) Ltd

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Probuild (Llandudno) Ltd

**Abbreviated balance sheet
as at 30 April 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		22,500		24,000
Tangible assets	2		263,352		35,287
			<u>285,852</u>		<u>59,287</u>
Current assets					
Stocks		1,000		1,150	
Debtors		55,412		30,516	
Cash at bank and in hand		69,603		77,008	
		<u>126,015</u>		<u>108,674</u>	
Creditors: amounts falling due within one year	3	(123,710)		(101,411)	
Net current assets			<u>2,305</u>		<u>7,263</u>
Total assets less current liabilities			<u>288,157</u>		<u>66,550</u>
Creditors: amounts falling due after more than one year	4		(165,654)		(24,120)
Provisions for liabilities			<u>(6,834)</u>		<u>(5,962)</u>
Net assets			<u>115,669</u>		<u>36,468</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			115,569		36,368
Shareholders' funds			<u>115,669</u>		<u>36,468</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Probuild (Llandudno) Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2015**

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 7 December 2015, and are signed on their behalf by:



Evan Thomas
Director

Registration number 7201413

The notes on pages 3 to 5 form an integral part of these financial statements.

Probuild (Llandudno) Ltd

Notes to the abbreviated financial statements for the year ended 30 April 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value of sales made during the year, excluding VAT and trade discounts.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	None provided
Plant and machinery	-	25% reducing balance basis
Fixtures, fittings and equipment	-	25% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Full provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounting purposes.

Probuild (Llandudno) Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2015**

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2014	30,000	60,323	90,323
Additions	-	240,954	240,954
At 30 April 2015	<u>30,000</u>	<u>301,277</u>	<u>331,277</u>
Depreciation and provision for diminution in value			
At 1 May 2014	6,000	25,036	31,036
Charge for year	1,500	12,889	14,389
At 30 April 2015	<u>7,500</u>	<u>37,925</u>	<u>45,425</u>
Net book values			
At 30 April 2015	<u>22,500</u>	<u>263,352</u>	<u>285,852</u>
At 30 April 2014	<u>24,000</u>	<u>35,287</u>	<u>59,287</u>
3. Creditors: amounts falling due within one year		2015 £	2014 £
Creditors include the following:			
Secured creditors		<u>4,000</u>	<u>-</u>
4. Creditors: amounts falling due after more than one year		2015 £	2014 £
Creditors include the following:			
Instalments repayable after more than five years		<u>131,000</u>	<u>-</u>
Secured creditors		<u>150,043</u>	<u>-</u>

Probuild (Llandudno) Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2015**

5. Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>