

Registration number 7201413

Probuild (Llandudno) Ltd

Abbreviated accounts

for the year ended 30 April 2012

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Probuild (Llandudno) Ltd

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Probuild (Llandudno) Ltd

**Abbreviated balance sheet
as at 30 April 2012**

		30/04/12		30/04/11	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		27,000		28,500
Tangible assets	2		9,823		11,149
			<u>36,823</u>		<u>39,649</u>
Current assets					
Stocks		750		650	
Debtors		25,682		31,933	
Cash at bank and in hand		52,157		34,651	
		<u>78,589</u>		<u>67,234</u>	
Creditors: amounts falling due within one year		<u>(99,331)</u>		<u>(88,690)</u>	
Net current liabilities			<u>(20,742)</u>		<u>(21,456)</u>
Total assets less current liabilities			<u>16,081</u>		<u>18,193</u>
Net assets			<u>16,081</u>		<u>18,193</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			15,981		18,093
Shareholders' funds			<u>16,081</u>		<u>18,193</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Probuild (Llandudno) Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 7 December 2012 and signed on its behalf by



Evan Thomas
Director

Registration number 7201413

The notes on pages 3 to 4 form an integral part of these financial statements.

Probuild (Llandudno) Ltd

Notes to the abbreviated financial statements for the year ended 30 April 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value of sales made during the year, excluding VAT and trade discounts

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance basis
Fixtures, fittings and equipment	-	25% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Deferred taxation

Full provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounting purposes

Probuild (Llandudno) Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2012**

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2011	30,000	14,866	44,866
Additions	-	1,949	1,949
At 30 April 2012	<u>30,000</u>	<u>16,815</u>	<u>46,815</u>
Depreciation and Provision for diminution in value			
At 1 May 2011	1,500	3,717	5,217
Charge for year	1,500	3,275	4,775
At 30 April 2012	<u>3,000</u>	<u>6,992</u>	<u>9,992</u>
Net book values			
At 30 April 2012	<u>27,000</u>	<u>9,823</u>	<u>36,823</u>
At 30 April 2011	<u>28,500</u>	<u>11,149</u>	<u>39,649</u>

3. Share capital	30/04/12 £	30/04/11 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>