Registered Number 07200713

YINKA SHONIBARE LIMITED

Abbreviated Accounts

31 March 2016

YINKA SHONIBARE LIMITED **Registered Number 07200713**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	83,795	58,773
Investments	3	36,000	36,000
		119,795	94,773
Current assets			
Stocks		39,337	37,093
Debtors	4	105,187	168,294
Cash at bank and in hand		389,560	248,922
		534,084	454,309
Creditors: amounts falling due within one year	5	(67,732)	(73,012)
Net current assets (liabilities)		466,352	381,297
Total assets less current liabilities		586,147	476,070
Total net assets (liabilities)		586,147	476,070
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		586,146	476,069
Shareholders' funds		586,147	476,070

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 November 2016

And signed on their behalf by:
R Y Shonibare, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

These financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies regime Part 15 of the Act (effective January 2015)

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	88,722
Additions	43,416
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	132,138
Depreciation	
At 1 April 2015	29,949
Charge for the year	18,394
On disposals	-
At 31 March 2016	48,343
Net book values	
At 31 March 2016	83,795
At 31 March 2015	58,773

3 Fixed assets Investments

Art Investment

4 Debtors

	2016	*2015*
	£	£
Debtors include the following amounts due after more than one year	105,187	168,294

5 Creditors

	2016	*2015*
	£	£
Secured Debts	67,732	73,012

6 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£

1 Ordinary shares of £1 each		1	1

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