

REGISTERED NUMBER: 07199821 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

KIDWELLS LAW SOLICITORS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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KIDWELLS LAW SOLICITORS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

Miss R Hardy
A M Kidwell-Horne
Miss C E Yardley

REGISTERED OFFICE:

Kidwells House 4 Coldnose Road
Rotherwas Industrial Estate
Hereford
HR2 6JL

REGISTERED NUMBER:

07199821 (England and Wales)

ACCOUNTANTS:

Whittaker and Co
"Bryn Isel" The Bank,
Newtown,
Powys,
SY16 2AB

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		956,795		925,049
CURRENT ASSETS					
Stocks	5	180,351		114,831	
Debtors	6	389,661		438,490	
Cash at bank and in hand		<u>8,482</u>		<u>63</u>	
		578,494		553,384	
CREDITORS					
Amounts falling due within one year	7	<u>237,286</u>		<u>163,184</u>	
NET CURRENT ASSETS			<u>341,208</u>		<u>390,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,298,003		1,315,249
CREDITORS					
Amounts falling due after more than one year	8		<u>784,372</u>		<u>797,974</u>
NET ASSETS			<u>513,631</u>		<u>517,275</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>512,631</u>		<u>516,275</u>
			<u>513,631</u>		<u>517,275</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 November 2017 and were signed on its behalf by:

A M Kidwell-Horne - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017****1. STATUTORY INFORMATION**

Kidwells Law Solicitors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 36.

4. TANGIBLE FIXED ASSETS

	Sailing boat £	Long leasehold £	Improvements to property £	Plant and machinery £
COST				
At 1 April 2016	76,500	386,904	374,729	6,653
Additions	47,299	-	-	-
At 31 March 2017	<u>123,799</u>	<u>386,904</u>	<u>374,729</u>	<u>6,653</u>
DEPRECIATION				
At 1 April 2016	-	-	-	2,897
Charge for year	-	-	-	939
At 31 March 2017	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,836</u>
NET BOOK VALUE				
At 31 March 2017	<u>123,799</u>	<u>386,904</u>	<u>374,729</u>	<u>2,817</u>
At 31 March 2016	<u>76,500</u>	<u>386,904</u>	<u>374,729</u>	<u>3,756</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2016	70,762	59,443	26,648	1,001,639
Additions	4,491	-	4,725	56,515
At 31 March 2017	<u>75,253</u>	<u>59,443</u>	<u>31,373</u>	<u>1,058,154</u>
DEPRECIATION				
At 1 April 2016	40,358	11,145	22,190	76,590
Charge for year	8,724	12,075	3,031	24,769
At 31 March 2017	<u>49,082</u>	<u>23,220</u>	<u>25,221</u>	<u>101,359</u>
NET BOOK VALUE				
At 31 March 2017	<u>26,171</u>	<u>36,223</u>	<u>6,152</u>	<u>956,795</u>
At 31 March 2016	<u>30,404</u>	<u>48,298</u>	<u>4,458</u>	<u>925,049</u>

5. STOCKS

	31.3.17 £	31.3.16 £
Work-in-progress	<u>180,351</u>	<u>114,831</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	361,079	376,857
Other debtors	715	715
Other debtors - No Explanation	-	47,299
Kidwells Legal Loans Ltd	-	1,500
Directors' current accounts	27,867	12,119
	<u>389,661</u>	<u>438,490</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	50,400	72,872
Trade creditors	102,205	53,761
Tax	125	-
Social security and other taxes	26,129	12,740
VAT	48,044	23,811
Pension contribution	852	-
Credit card	9,531	-
	<u>237,286</u>	<u>163,184</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Syscap Leasing Loan	-	17,333
Other creditors	61,107	33,674
Provision for Potential Credit	-	70,553
Unpaid Billed Disb	13,201	18,466
Loan-Alberta	249,539	210,000
Hire Purchase	39,680	49,545
Lease Hold Mortgage	168,414	193,147
Unpaid Costs	438	6,029
Unpaid VAT	49,190	56,255
Bank loan & overdraft	202,803	-
LDF Finance No 1 Savings Loan	-	1,667
R Rapael & Sons 36 Month Vat L	-	9,583
Premuim Credit Tax Loan 12 Mon	-	34,500
Retail Money Loan	-	41,667
United Trust 12 Month	-	20,833
Kingsway Asset Finance	-	34,722
	<u>784,372</u>	<u>797,974</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.