

AMMENDING ACCOUNTS

Kidwells Law Solicitors Limited

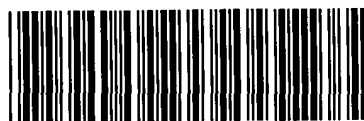
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

Prepared By:
Whittaker and Co (UK) Ltd
Bryn Isel
The Bank
Newtown
SY16 2AB

THESE ACCOUNTS:

- ① REPLACE THE ORIGINAL ACCOUNTS
- ② ARE NOW THE STATUTORY ACCOUNTS.
- ③ ARE PREPARED AS THEY WERE AT
THE DATE OF THE ORIGINAL ACCOUNTS.

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COMPANIES HOUSE

Kidwells Law Solicitors Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2016**

DIRECTORS

Mr AM Kidwell-Horne
Miss CE Yardley
Miss R Hardy
Mrs Z Teriyska
Mrs SJM Everton

REGISTERED OFFICE

Unit 4 Coldnose Road
Rotherwas Industrial Estate
Hereford
HR2 6JL

COMPANY NUMBER

07199821

ACCOUNTANTS

Whittaker and Co (UK) Ltd
Bryn Isel
The Bank
Newtown
SY16 2AB

ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

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The following do not form part of the statutory financial statements:

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Kidwells Law Solicitors Limited

DIRECTORS' REPORT
FOR THE YEAR ENDED 31/03/2016

The directors present their report and accounts for the year ended 31/03/2016

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was the provision of legal services .

DIRECTORS

The directors who served during the year were as follows:

Mr AM Kidwell-Horne
Miss CE Yardley
Miss R Hardy
Mrs Z Teriyska
Mrs SJM Everton

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year , the company made no donations exceeding £2000. During the year , the company made no donations exceeding £2000.

During the year , the company made no donations exceeding £2000.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 19/12/2016

.....
Mr AM Kidwell-Horne
Director



Kidwells Law Solicitors Limited

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/03/2016**

	Notes	2016 £	2015 £
TURNOVER	2	886,309	966,046
Cost of sales		<u>(327,327)</u>	<u>(395,050)</u>
GROSS PROFIT		558,982	570,996
Administrative expenses		(533,281)	(509,823)
Other operating income		-	1,246
OPERATING PROFIT	3	25,701	62,419
Interest receivable and similar income		2,353	464
Interest payable and similar charges		<u>(57,851)</u>	<u>(14,153)</u>
(LOSS) / PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(29,797)</u>	<u>48,730</u>
(LOSS) / PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>(29,797)</u>	<u>48,730</u>
(LOSS) / PROFIT FOR THE FINANCIAL YEAR		<u><u>(29,797)</u></u>	<u><u>48,730</u></u>

Kidwells Law Solicitors Limited

BALANCE SHEET AT 31/03/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	5	925,049	843,251
CURRENT ASSETS			
Stock	6	114,831	234,059
Debtors (amounts falling due within one year)	7	438,490	431,906
Cash at bank and in hand		62	70,379
		<u>553,383</u>	<u>736,344</u>
CREDITORS: Amounts falling due within one year	8	<u>961,158</u>	<u>954,023</u>
NET CURRENT LIABILITIES		<u>(407,775)</u>	<u>(217,679)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>517,274</u>	<u>625,572</u>
PROVISIONS FOR LIABILITIES	9	-	78,501
NET ASSETS		<u>517,274</u>	<u>547,071</u>
CAPITAL AND RESERVES			
Called up share capital	10	1,000	1,000
Profit and loss account	11	<u>516,274</u>	<u>546,071</u>
SHAREHOLDERS' FUNDS		<u>517,274</u>	<u>547,071</u>

For the year ending 31/03/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19/12/2016 and signed on their behalf by

.....
Mr AM Kidwell-Horne

Director



**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%
Equipment	reducing balance 33%
Motor Cars	reducing balance 25%

1d. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1e. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Kidwells Law Solicitors Limited

2. TURNOVER

The turnover and pre-tax result is attributable to the provision of legal services.

	2016	2015
	£	£
Sales	886,309	966,046
	<u>886,309</u>	<u>966,046</u>

3. OPERATING PROFIT

	2016	2015
	£	£
Operating Profit is stated after charging:		
Depreciation	26,372	28,265
	<u>26,372</u>	<u>28,265</u>

4. TAX ON ORDINARY ACTIVITIES

5. TANGIBLE FIXED ASSETS

	Investment Properties	Sailing boat	Long Leasehold Properties	Plant and Machinery	Fixtures and Fittings	Equipment	Motor Cars	Total
	£	£	£	£	£	£	£	£
Cost								
At 01/04/2015	374,729	-	386,904	6,578	70,762	26,648	61,200	926,821
Additions	-	76,500	-	75	-	-	59,443	136,018
Disposals	-	-	-	-	-	-	(61,200)	(61,200)
At 31/03/2016	<u>374,729</u>	<u>76,500</u>	<u>386,904</u>	<u>6,653</u>	<u>70,762</u>	<u>26,648</u>	<u>59,443</u>	<u>1,001,639</u>
Depreciation								
At 01/04/2015	-	-	-	1,645	30,224	19,995	31,706	83,570
For the year	-	-	-	1,252	10,134	2,195	(20,561)	(6,980)
At 31/03/2016	-	-	-	<u>2,897</u>	<u>40,358</u>	<u>22,190</u>	<u>11,145</u>	<u>76,590</u>
Net Book Amounts								
At 31/03/2016	<u>374,729</u>	<u>76,500</u>	<u>386,904</u>	<u>3,756</u>	<u>30,404</u>	<u>4,458</u>	<u>48,298</u>	<u>925,049</u>
At 31/03/2015	<u>374,729</u>	-	<u>386,904</u>	<u>4,933</u>	<u>40,538</u>	<u>6,653</u>	<u>29,494</u>	<u>843,251</u>

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6. STOCK

	2016	2015
	£	£
Stock comprises:		
Stock	-	199
Work in progress	<u>114,831</u>	<u>233,860</u>
	<u>114,831</u>	<u>234,059</u>

7. DEBTORS

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	376,854	404,586
Other debtors	<u>61,636</u>	<u>27,320</u>
	<u>438,490</u>	<u>431,906</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	72,872	97,863
Trade creditors	53,761	253,905
Taxation and social security	36,551	152,839
Other creditors	<u>797,974</u>	<u>449,416</u>
	<u>961,158</u>	<u>954,023</u>

9. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred taxation	-	28,100
Bad Debts	<u>-</u>	<u>50,401</u>
	<u>-</u>	<u>78,501</u>

Kidwells Law Solicitors Limited

10. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
1000 Ordinary shares of £ 1 each	<u>1000</u>	<u>1000</u>
	<u><u>1,000</u></u>	<u><u>1,000</u></u>

11. PROFIT AND LOSS RESERVE

	2016	2015
	£	£
Opening balance	546,071	497,341
(Loss) / Profit for the year	<u>(29,797)</u>	<u>48,730</u>
	<u><u>516,274</u></u>	<u><u>546,071</u></u>

Kidwells Law Solicitors Limited

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/03/2016**

	2016	2015
	£	£
Turnover	886,309	966,046
Cost of Sales:		
Purchases	<u>327,327</u>	<u>395,050</u>
	<u>327,327</u>	<u>395,050</u>
	<u>327,327</u>	<u>395,050</u>
Gross Profit	558,982	570,996
Other operating income	<u>-</u>	<u>1,246</u>
	558,982	572,242
Less:		
Administrative expenses	533,281	509,823
Interest receivable and similar income	(2,353)	(464)
Interest payable and similar charges	<u>57,851</u>	<u>14,153</u>
	<u>588,779</u>	<u>523,512</u>
Net (loss) / profit for the year before taxation	<u>(29,797)</u>	<u>48,730</u>
Net (loss) / profit for the year after taxation	(29,797)	48,730
Retained profits brought forward	<u>546,071</u>	<u>497,341</u>
Retained profits carried forward	<u>516,274</u>	<u>546,071</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

Kidwells Law Solicitors Limited

**PROFIT AND LOSS ACCOUNT SUMMARIES
FOR THE YEAR ENDED 31/03/2016**

	2016	2015
	£	£
Cost of sales - purchases:		
Subcontractors	-	125
Directors Salaries	139,052	163,000
Directors Social Security	14,081	17,007
Wages	<u>174,194</u>	<u>214,918</u>
	<u><u>327,327</u></u>	<u><u>395,050</u></u>
Interest payable and similar charges:		
Interest	57,851	9,036
Lease interest	<u>-</u>	<u>5,117</u>
	<u><u>57,851</u></u>	<u><u>14,153</u></u>

Kidwells Law Solicitors Limited

**PROFIT AND LOSS ACCOUNT SUMMARIES
FOR THE YEAR ENDED 31/03/2016**

	2016	2015
Administrative Expenses:		
Bad debts	87,314	39,268
Entertainment	655	804
Heat and light	7,209	7,518
Rent	16,488	-
Cleaning & Household	7,810	6,853
Repairs and renewals	9,590	20,836
Travelling	12,072	8,228
Rates & Water	19,466	15,266
Other Operating Leases	5,276	16,483
Wages	157,454	160,334
Staff Welfare & Recruitment	11,379	9,170
Training	9,961	9,241
Computer costs	16,242	25,312
Accountancy fees	2,125	690
Penalties	6,514	-
Postage & Stationary	19,533	16,062
Advertising	57,079	32,584
Telephone	12,034	9,880
Professional fees & subscriptions	20,150	75,978
Licences & Insurance	18,606	17,048
Bank charges	8,609	8,581
Sundry expenses	1,343	1,422
Depreciation and Amortisation:		
Depreciation of plant and machinery	2,897	8,676
Depreciation of fixtures and fittings	10,134	13,512
Depreciation of equipment	2,195	3,277
Depreciation of motor cars	11,146	2,800
	<u>533,281</u>	<u>509,823</u>

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