AMMENDING ACCOUNTS.

Registered number: 07199821

Kidwells Law Solicitors Limited

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31/03/2015

Prepared By:
Whittaker and Co (UK) Ltd
Bryn Isel
The Bank
Newtown
SY16 2AB

FRIDAY

A50L1IEY
A08 12/02/2016 #56
COMPANIES HOUSE

THESE ACCOUNTS :

(1) REPLACE THE ORIGIONAL ACCOUNTS

(2) ARE NOW THE STATUTORY ACCOUNTS.

(3) ARE PREPARED AS THEY WERE AT THE DATE OF THE ORIGIONAL ACCOUNTS.

ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

DIRECTORS
Mr AM Kidwell-Horne
Mrs Z Teriyska
Miss CE Yardley
Miss R Hardy
Mrs SJM Everton

REGISTERED OFFICE

COMPANY NUMBER
07199821

ACCOUNTANTS
Whittaker and Co (UK) Ltd
Bryn Isel
The Bank
Newtown
SY16 2AB

ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

CONTENTS

	Page
Report of the Directors	3
Report of the Accountants	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Accounts	7 to 10

The following do not form part of the statutory financial statements:

Trading and Profit and Loss Account	11
Profit and Loss Account Summaries	12

DIRECTORS' REPORT
FOR THE YEAR ENDED 31/03/2015

The directors present their report and accounts for the year ended 31/03/2015

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was the provision of legal services .

DIRECTORS

The directors who served during the year were as follows:

Mr AM Kidwell-Horne
Mrs Z Teriyska
Miss CE Yardley
Miss R Hardy
Mrs SJM Everton

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year , the company made no donations exceeding £2000.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 05/02/2016

.....

Mr AM Kidwell-Horne

Director

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS

OF KIDWELLS LAW SOLICITORS LIMITED , FOR THE YEAR ENDED 31/03/2015

This report is made solely to the Board of Directors of Kidwells Law Solicitors Limited , as a body. Our work has been undertaken solely to prepare for your approval the accounts of Kidwells Law Solicitors Limited and state those matters that we have agreed to state to the Board of Directors of Kidwells Law Solicitors Limited , as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kidwells Law Solicitors Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Kidwells Law Solicitors Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Kidwells Law Solicitors Limited . You consider that Kidwells Law Solicitors Limited is exempt from the statutory audit requirement for the year .

We have not been instructed to carry out an audit or a review of the accounts of Kidwells Law Solicitors Limited . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Whittaker and Co (UK) Ltd
Bryn Isel
The Bank
Newtown
SY16 2AB

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/03/2015

	Notes	2015	*2014*
		£	*£*
TURNOVER	2	966,046	*1,106,072*
Cost of sales		(395,050)	*(394,246)*
GROSS PROFIT		570,996	*711,826*
Administrative expenses		(509,823)	*(470,211)*
Other operating income		1,246	*5,179*
OPERATING PROFIT	3	62,419	*246,794*
Interest receivable and similar income		464	*445*
Interest payable and similar charges		(14,153)	*(11,049)*
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		48,730	*236,190*
Tax on profit on ordinary activities	4	-	*(44,547)*
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		48,730	*191,643*
PROFIT FOR THE FINANCIAL YEAR		48,730	*191,643*

Kidwells Law Solicitors Limited

BALANCE SHEET AT 31/03/2015

	Notes		2015 £		2014 £
FIXED ASSETS					
Tangible assets	6		843,251		785,337
CURRENT ASSETS					
Stock	7	234,059		243,742	
Debtors (amounts falling due within one year)	8	431,906		288,970	
Cash at bank and in hand		70,379		12,305	
		736,344		545,017	
CREDITORS: Amounts falling due within one year	9	954,023		803,913	
NET CURRENT LIABILITIES			(217,679)		(258,896)
TOTAL ASSETS LESS CURRENT LIABILITIES			625,572		526,441
PROVISIONS FOR LIABILITIES	10		78,501		28,100
NET ASSETS			547,071		498,341
CAPITAL AND RESERVES					
Called up share capital	11		1,000		1,000
Profit and loss account	12		546,071		497,341
SHAREHOLDERS' FUNDS			547,071		498,341

For the year ending 31/03/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05/02/2016 and signed on their behalf by

.....

Mr AM Kidwell-Horne

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25%
Fixtures and Fittings	25%
Equipment	33%
Motor Cars	25%

1d. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1e. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1f. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TURNOVER

The turnover and pre-tax result is attributable to the provision of legal services.

	2015	*2014*
	£	£
Sales	966,046	*1,106,072*
	966,046	*1,106,072*

3. OPERATING PROFIT

	2015	*2014*
	£	£
Operating Profit is stated after charging:		
Depreciation	28,265	*19,381*
	28,265	*19,381*

4. TAX ON ORDINARY ACTIVITIES

	2015	*2014*
	£	£
Corporation tax	-	*44,547*
	-	*44,547*

5. DIVIDENDS

	2015	*2014*
	£	£
Ordinary dividends:		
Interim paid	-	*15,705*
	-	*15,705*

6. TANGIBLE FIXED ASSETS

	Investment Properties	Long Leasehold Properties	Plant and Machinery	Fixtures and Fittings	Equipment	Motor Cars	Total
	£	£	£	£	£	£	£
Cost							
At 01/04/2014	374,729	362,171	50,000	35,099	18,643	-	840,642
Additions	-	24,733	6,578	35,663	8,005	11,200	86,179
At 31/03/2015	374,729	386,904	56,578	70,762	26,648	11,200	926,821
Depreciation							
At 01/04/2014	-	-	21,875	16,712	16,718	-	55,305
For the year	-	-	8,676	13,512	3,277	2,800	28,265
At 31/03/2015	-	-	30,551	30,224	19,995	2,800	83,570
Net Book Amounts							
At 31/03/2015	374,729	386,904	26,027	40,538	6,653	8,400	843,251
At 31/03/2014	374,729	362,171	28,125	18,387	1,925	-	785,337

7. STOCK

	2015	*2014*
	£	£
Stock comprises:		
Stock	199	-
Work in progress	233,860	*243,742*
	234,059	*243,742*

8. DEBTORS

	2015	*2014*
	£	£
Amounts falling due within one year:		
Trade debtors	404,586	*287,613*
Other debtors	27,320	*1,357*
	431,906	*288,970*

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	*2014*
	£	£
Bank loans and overdrafts	97,863	*77,555*
Trade creditors	253,905	*170,691*
Taxation and social security	152,839	*193,392*
Other creditors	449,416	*362,275*
	954,023	*803,913*

10. PROVISIONS FOR LIABILITIES

	2015	*2014*
	£	£
Deferred taxation	28,100	*28,100*
Bad Debts	50,401	-
	78,501	*28,100*

11. SHARE CAPITAL

	2015	*2014*
	£	£
Allotted, issued and fully paid:		
1000 Ordinary shares of £ 1 each	1000	*1000*
	1,000	*1,000*

12. PROFIT AND LOSS RESERVE

	2015	*2014*
	£	£
Opening balance	497,341	*321,403*
Profit for the year	48,730	*191,643*
Interim dividends	-	*(15,705)*
	546,071	*497,341*

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/03/2015

		2015		*2014*
		£		£
Turnover		966,046		*1,106,072*
Cost of Sales:				
Purchases	395,050		*394,246*	
	395,050		*394,246*	
		395,050		*394,246*
Gross Profit		570,996		*711,826*
Other operating income		1,246		*5,179*
		572,242		*717,005*
Less:				
Administrative expenses	509,823		*470,211*	
Interest receivable and similar income	(464)		*(445)*	
Interest payable and similar charges	14,153		*11,049*	
		523,512		*480,815*
Net profit for the year before taxation		48,730		*236,190*
Taxation		-		*44,547*
Net profit for the year after taxation		48,730		*191,643*
Interim dividends	-		*15,705*	
		-		*15,705*
		48,730		*175,938*
Retained profits brought forward		497,341		*321,403*
Retained profits carried forward		546,071		*497,341*

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

PROFIT AND LOSS ACCOUNT SUMMARIES
FOR THE YEAR ENDED 31/03/2015

	2015	*2014*
	£	*£*
Cost of sales - purchases:		
Subcontractors	125	*6,934*
Directors Salaries	163,000	*196,000*
Directors Social Security	17,007	*20,368*
Wages	214,918	*170,944*
	395,050	*394,246*
Interest payable and similar charges:		
Bank interest	9,036	*963*
Bank overdraft charges	-	*3,434*
Lease interest	5,117	*6,652*
	14,153	*11,049*

PROFIT AND LOSS ACCOUNT SUMMARIES
FOR THE YEAR ENDED 31/03/2015

	2015	*2014*
Administrative Expenses:		
Bad debts	39,268	*90,738*
Entertainment	804	*1,655*
Heat and light	7,518	*6,263*
Rent	-	*29,267*
Cleaning & Household	6,853	*3,779*
Repairs and renewals	20,836	*4,766*
Travelling	8,228	*7,570*
Rates & Water	15,266	*13,900*
Other Operating Leases	16,483	*8,041*
Wages	160,334	*127,528*
Staff Welfare & Recruitment	9,170	*7,471*
Training	9,241	*8,179*
Computer costs	25,312	*22,497*
Accountancy fees	690	*8,250*
Legal Fees	-	*7,590*
Postage & Stationary	16,062	*15,651*
Advertising	32,584	*29,423*
Telephone	9,880	*10,166*
Professional fees & subscriptions	75,978	*22,341*
Charitable donations	-	*50*
Licences & Insurance	17,048	*18,105*
Bank charges	8,581	*6,429*
Sundry expenses	1,422	*1,171*
Depreciation and Amortisation:		
Depreciation of plant and machinery	8,676	*9,375*
Depreciation of fixtures and fittings	13,512	*6,134*
Depreciation of equipment	3,277	*3,872*
Depreciation of motor cars	2,800	-
	509,823	*470,211*

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.