

REGISTERED NUMBER: 07198708 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2024

for

VALUEGOLD LIMITED

**Contents of the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

VALUEGOLD LIMITED
Company Information
FOR THE YEAR ENDED 30 SEPTEMBER 2024

DIRECTOR:	Mr Bilal Kartal
REGISTERED OFFICE:	Unit 5 Roseberry Industrial Estate Tottenham London N17 9SR
REGISTERED NUMBER:	07198708 (England and Wales)
ACCOUNTANTS:	ADPL LLP 293 Green Lanes London N13 4XS

Balance Sheet
30 SEPTEMBER 2024

	Notes	30.9.24	£	30.9.23	£
FIXED ASSETS					
Tangible assets	4		144,721		156,852
CURRENT ASSETS					
Stocks		163,500		161,650	
Debtors	5	274,831		234,132	
Cash at bank and in hand		<u>38,370</u>		<u>63,165</u>	
		476,701		458,947	
CREDITORS					
Amounts falling due within one year	6	<u>354,328</u>		<u>306,614</u>	
NET CURRENT ASSETS			<u>122,373</u>		<u>152,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			267,094		309,185
CREDITORS					
Amounts falling due after more than one year	7		(55,010)		(113,600)
PROVISIONS FOR LIABILITIES	8		<u>(27,498)</u>		<u>(29,802)</u>
NET ASSETS			<u>184,586</u>		<u>165,783</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>184,585</u>		<u>165,782</u>
SHAREHOLDERS' FUNDS			<u>184,586</u>		<u>165,783</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 SEPTEMBER 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 June 2025 and were signed by:

Mr Bilal Kartal - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. **STATUTORY INFORMATION**

Valuegold Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2023 - 10) .

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 October 2023	4,956	314,309	319,265
Additions	13,769	25,000	38,769
Disposals	-	(18,401)	(18,401)
At 30 September 2024	<u>18,725</u>	<u>320,908</u>	<u>339,633</u>
DEPRECIATION			
At 1 October 2023	2,335	160,078	162,413
Charge for year	3,278	32,901	36,179
Eliminated on disposal	-	(3,680)	(3,680)
At 30 September 2024	<u>5,613</u>	<u>189,299</u>	<u>194,912</u>
NET BOOK VALUE			
At 30 September 2024	<u>13,112</u>	<u>131,609</u>	<u>144,721</u>
At 30 September 2023	<u>2,621</u>	<u>154,231</u>	<u>156,852</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2023	239,481
Additions	25,000
Disposals	(18,401)
At 30 September 2024	<u>246,080</u>
DEPRECIATION	
At 1 October 2023	95,078
Charge for year	30,936
Eliminated on disposal	(3,680)
At 30 September 2024	<u>122,334</u>
NET BOOK VALUE	
At 30 September 2024	<u>123,746</u>
At 30 September 2023	<u>144,403</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24 £	30.9.23 £
Trade debtors	265,673	224,974
Other debtors	9,158	9,158
	<u>274,831</u>	<u>234,132</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Hire purchase contracts	51,328	47,489
Trade creditors	283,875	205,193
Pension fund	23	57
Tax	10,633	10,672
Social security and other taxes	3,249	5,051
VAT	2,269	89
Other creditors	2,000	-
Directors' current accounts	951	31,313
Accrued expenses	-	6,750
	<u>354,328</u>	<u>306,614</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.24	30.9.23
	£	£
Other loans - 2-5 years	17,371	27,447
Hire purchase contracts	37,639	86,153
	<u>55,010</u>	<u>113,600</u>

8. PROVISIONS FOR LIABILITIES

	30.9.24	30.9.23
	£	£
Deferred tax	<u>27,498</u>	<u>29,802</u>
		Deferred tax
		£
Balance at 1 October 2023		29,802
Credit to Profit & Loss Account during year		(2,304)
Balance at 30 September 2024		<u>27,498</u>

9. ULTIMATE CONTROLLING PARTY

The company is under the control of the director Mr Bilal Kartal throughout the financial year by virtue of his 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.