

REGISTERED NUMBER: 07198708 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2023

for

VALUEGOLD LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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VALUEGOLD LIMITED
Company Information
FOR THE YEAR ENDED 30 SEPTEMBER 2023

DIRECTOR:	Mr Bilal Kartal
REGISTERED OFFICE:	Unit 5 Roseberry Industrial Estate Tottenham London N17 9SR
REGISTERED NUMBER:	07198708 (England and Wales)
ACCOUNTANTS:	ADPL LLP 293 Green Lanes London N13 4XS

VALUEGOLD LIMITED (REGISTERED NUMBER: 07198708)

**Balance Sheet
30 SEPTEMBER 2023**

	Notes	30.9.23 £	£	30.9.22 £	£
FIXED ASSETS					
Tangible assets	4		156,852		169,818
CURRENT ASSETS					
Stocks		161,650		165,927	
Debtors	5	234,132		291,139	
Cash at bank and in hand		<u>63,165</u>		<u>46,311</u>	
		458,947		503,377	
CREDITORS					
Amounts falling due within one year	6	<u>306,614</u>		<u>330,937</u>	
NET CURRENT ASSETS			<u>152,333</u>		<u>172,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			309,185		342,258
CREDITORS					
Amounts falling due after more than one year	7		(113,600)		(152,376)
PROVISIONS FOR LIABILITIES	8		<u>(29,802)</u>		<u>(31,524)</u>
NET ASSETS			<u>165,783</u>		<u>158,358</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>165,782</u>		<u>158,357</u>
SHAREHOLDERS' FUNDS			<u>165,783</u>		<u>158,358</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 SEPTEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 June 2024 and were signed by:

Mr Bilal Kartal - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. **STATUTORY INFORMATION**

Valuegold Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2022 - 12) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 October 2022	3,308	289,709	293,017
Additions	<u>1,648</u>	<u>24,600</u>	<u>26,248</u>
At 30 September 2023	<u>4,956</u>	<u>314,309</u>	<u>319,265</u>
DEPRECIATION			
At 1 October 2022	1,679	121,520	123,199
Charge for year	<u>656</u>	<u>38,558</u>	<u>39,214</u>
At 30 September 2023	<u>2,335</u>	<u>160,078</u>	<u>162,413</u>
NET BOOK VALUE			
At 30 September 2023	<u>2,621</u>	<u>154,231</u>	<u>156,852</u>
At 30 September 2022	<u>1,629</u>	<u>168,189</u>	<u>169,818</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2022	214,881
Additions	24,600
At 30 September 2023	<u>239,481</u>
DEPRECIATION	
At 1 October 2022	58,977
Charge for year	36,101
At 30 September 2023	<u>95,078</u>
NET BOOK VALUE	
At 30 September 2023	<u>144,403</u>
At 30 September 2022	<u>155,904</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.23 £	30.9.22 £
Trade debtors	224,974	281,981
Other debtors	9,158	9,158
	<u>234,132</u>	<u>291,139</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.23 £	30.9.22 £
Bank loan - HSBC	-	1,115
Hire purchase contracts	47,489	41,634
Trade creditors	205,193	188,382
Pension fund	57	39
Tax	10,672	-
Social security and other taxes	5,051	2,201
VAT	89	1,253
Directors' current accounts	31,313	96,313
Accrued expenses	6,750	-
	<u>306,614</u>	<u>330,937</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.23	30.9.22
	£	£
Other loans - 2-5 years	27,447	37,276
Hire purchase contracts	86,153	115,100
	<u>113,600</u>	<u>152,376</u>

8. **PROVISIONS FOR LIABILITIES**

	30.9.23	30.9.22
	£	£
Deferred tax	<u>29,802</u>	<u>31,524</u>
		Deferred tax
		£
Balance at 1 October 2022		31,524
Credit to Profit & Loss Account during year		(1,722)
Balance at 30 September 2023		<u>29,802</u>

9. **ULTIMATE CONTROLLING PARTY**

The company is under the control of the director Mr Bilal Kartal throughout the financial year by virtue of his 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.