

REGISTERED NUMBER: 07198708 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

Valuegold Limited

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for the Year Ended 30 September 2017

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Valuegold Limited

Company Information
for the Year Ended 30 September 2017

DIRECTOR:

Mr Bilal Kartal

REGISTERED OFFICE:

Unit 5
Roseberry Industrial Estate
Tottenham
London
N17 9SR

REGISTERED NUMBER:

07198708 (England and Wales)

ACCOUNTANTS:

Accounting Direct Plus Limited
Chartered Certified Accountants
& Business Advisers
Ernest House
293 Green Lanes
Palmers Green
London
N13 4XS

Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		33,984		39,811
CURRENT ASSETS					
Stocks		71,202		38,451	
Debtors	5	103,573		56,141	
Cash at bank and in hand		<u>10,126</u>		<u>10,094</u>	
		184,901		104,686	
CREDITORS					
Amounts falling due within one year	6	<u>199,380</u>		<u>122,898</u>	
NET CURRENT LIABILITIES			(14,479)		(18,212)
TOTAL ASSETS LESS CURRENT LIABILITIES			19,505		21,599
PROVISIONS FOR LIABILITIES	7		<u>6,797</u>		<u>7,962</u>
NET ASSETS			<u>12,708</u>		<u>13,637</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>12,707</u>		<u>13,636</u>
			<u>12,708</u>		<u>13,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director on 12 April 2018 and were signed by:

Mr Bilal Kartal - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. **STATUTORY INFORMATION**

Valuegold Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 October 2016	775	64,878	65,653
Additions	-	2,700	2,700
At 30 September 2017	<u>775</u>	<u>67,578</u>	<u>68,353</u>
DEPRECIATION			
At 1 October 2016	279	25,563	25,842
Charge for year	124	8,403	8,527
At 30 September 2017	<u>403</u>	<u>33,966</u>	<u>34,369</u>
NET BOOK VALUE			
At 30 September 2017	<u>372</u>	<u>33,612</u>	<u>33,984</u>
At 30 September 2016	<u>496</u>	<u>39,315</u>	<u>39,811</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Trade debtors	98,073	50,641
Other debtors	<u>5,500</u>	<u>5,500</u>
	<u>103,573</u>	<u>56,141</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Hire purchase contracts	8,571	15,333
Trade creditors	75,652	44,816
Taxation and social security	9,664	11,360
Other creditors	<u>105,493</u>	<u>51,389</u>
	<u>199,380</u>	<u>122,898</u>

7. **PROVISIONS FOR LIABILITIES**

	30.9.17	30.9.16
	£	£
Deferred tax	<u>6,797</u>	<u>7,962</u>

	Deferred tax
	£
Balance at 1 October 2016	7,962
Credit to Income Statement during year	<u>(1,165)</u>
Balance at 30 September 2017	<u>6,797</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £30,000 were paid to the director .

9. **ULTIMATE CONTROLLING PARTY**

The company is under the control of the director Mr Bilal Kartal throughout the financial year by virtue of his 100% shareholding.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Valuegold Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Valuegold Limited for the year ended 30 September 2017 which comprise the Profit & Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Valuegold Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Valuegold Limited and state those matters that we have agreed to state to the director of Valuegold Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Valuegold Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Valuegold Limited. You consider that Valuegold Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Valuegold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Accounting Direct Plus Limited
Chartered Certified Accountants
& Business Advisers
Ernest House
293 Green Lanes
Palmers Green
London
N13 4XS

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.