

Abbreviated Unaudited Accounts

for the Period 1 September 2015 to 30 September 2016

for

Valuegold Limited

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for the Period 1 September 2015 to 30 September 2016

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Valuegold Limited

Company Information

for the Period 1 September 2015 to 30 September 2016

DIRECTOR:

Mr Bilal Kartal

REGISTERED OFFICE:

Unit 5
Roseberry Industrial Estate
Tottenham
London
N17 9SR

REGISTERED NUMBER:

07198708 (England and Wales)

ACCOUNTANTS:

Accounting Direct Plus Limited
Chartered Certified Accountants
& Business Advisers
Ernest House
293 Green Lanes
Palmers Green
London
N13 4XS

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		39,811		40,364
CURRENT ASSETS					
Stocks		38,451		23,225	
Debtors		56,141		65,091	
Cash at bank and in hand		<u>10,094</u>		<u>12,991</u>	
		104,686		101,307	
CREDITORS					
Amounts falling due within one year		<u>122,898</u>		<u>122,356</u>	
NET CURRENT LIABILITIES			(18,212)		(21,049)
TOTAL ASSETS LESS CURRENT LIABILITIES			21,599		19,315
PROVISIONS FOR LIABILITIES			<u>7,962</u>		-
NET ASSETS			<u>13,637</u>		<u>19,315</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>13,636</u>		<u>19,314</u>
SHAREHOLDERS' FUNDS			<u>13,637</u>		<u>19,315</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2017 and were signed by:

Mr Bilal Kartal - Director

Notes to the Abbreviated Accounts
for the Period 1 September 2015 to 30 September 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	56,253
Additions	9,400
At 30 September 2016	<u>65,653</u>
DEPRECIATION	
At 1 September 2015	15,889
Charge for period	9,953
At 30 September 2016	<u>25,842</u>
NET BOOK VALUE	
At 30 September 2016	<u>39,811</u>
At 31 August 2015	<u>40,364</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	31.8.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. **RELATED PARTY DISCLOSURES**

Total dividends of £30,000 were declared for the director Mr Bilal Kartal.

5. **ULTIMATE CONTROLLING PARTY**

The company is under the control of the director Mr Bilal Kartal throughout the financial year by virtue of his 100% shareholding.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Valuegold Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Valuegold Limited for the period ended 30 September 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Valuegold Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Valuegold Limited and state those matters that we have agreed to state to the director of Valuegold Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Valuegold Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Valuegold Limited. You consider that Valuegold Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Valuegold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Chartered Certified Accountants
& Business Advisers
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N13 4XS

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.