

HD Building Services Limited

Director's report and unaudited financial statements

31 March 2012

Registered number 7197021

THURSDAY



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Director's report and unaudited financial statements

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Director's report

The director submits their annual report and the unaudited financial statements of the company for the year ended 31 March 2012

Principal activities

The principal activity of the company is that of the provision of property maintenance and building services

Business review

The profit for the period after taxation was £17,713 (2011 £6,891)

Proposed dividend and transfer to reserves

Dividends of £18,000 (2011 £6,000) have been proposed by the directors and paid by the company and the deficit for the period transferred to reserves amounted to £287 (2011 profit £891)

Directors

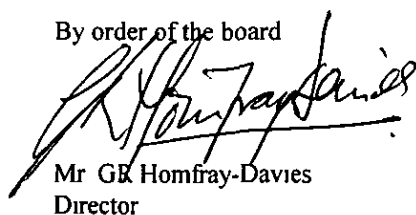
The directors who held office during the period were as follows

Mr GR Homfray-Davies

Small company provisions

This report and accounts has been prepared taking advantage of the small companies exemption of Section 415A of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

By order of the board



Mr GR Homfray-Davies
Director

8 December 2012

Profit and loss account

for the year ended 31 March 2012

	<i>Note</i>	2012 £	2011 £
Turnover from continuing operations	2	43,981	40,120
Cost of sales		4,576	4,996
Gross profit		39,405	35,124
Administrative expenses		17,264	26,401
Operating profit from continuing operations	3	22,141	8,723
Interest receivable		-	-
Profit on ordinary activities before taxation		22,141	8,723
Tax on profit on ordinary activities	4	4,428	1,832
Profit for the financial period after taxation		17,713	6,891

The company had no recognised gains and losses other than those shown on the face of the profit and loss account

Balance sheet

Company number: 7197021

at 31 March 2012

	Note	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	5		-		-
Current assets					
Debtors	6	9,265		2,774	
Cash at bank and in hand		459		1,009	
		9,724		3,783	
Creditors, amounts falling due within one year	7	9,020		2,792	
Net current assets			704		991
Total assets less current liabilities			704		991
Provisions for liabilities and charges	8		-		-
Net assets			704		991
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			604		891
	10		704		991

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("The Act") relating to small companies

Director's responsibilities

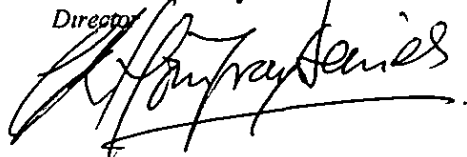
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the sole director on 8 December 2012 and were signed by

Mr. GR Homfray-Davies

Director



Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset's cost over its estimated useful life as follows

Plant & machinery	-	25% straight line
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Taxation

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

Notes (continued)

2 Analysis of turnover and profit on ordinary activities before taxation

Turnover and profit before tax are attributable to the principal activity

3 Profit on ordinary activities before taxation

	2012 £	2011 £
<i>Profit on ordinary activities before taxation is stated after charging.</i>		
Depreciation		
- owned assets	-	-
Directors' remuneration	7,072	2,856
	<u>7,072</u>	<u>2,856</u>

4 Taxation

	2012 £	2011 £
UK corporation tax at 20% (2011 21%) - current year	4,428	1,832
Deferred tax provision at 20% (note 8)	-	-
	<u>4,428</u>	<u>1,832</u>

Notes (continued)

5 Tangible fixed assets

	Total £
<i>Cost</i>	
At beginning of period	-
Additions	-
At end of period	-
<i>Depreciation</i>	
At beginning of period	-
Charge for period	-
At end of period	-
<i>Net book value</i>	
At 31 March 2012	-
At 31 March 2011	-

6 Debtors

	2012 £	2011 £
Trade debtors	1,574	468
Other debtors	7,691	2,306
	9,265	2,774

7 Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors	2,760	960
Corporation tax	6,260	1,832
	9,020	2,792

Notes (continued)

8 Provisions for liabilities and charges

	2012 £	2011 £
<i>Deferred taxation – accelerated capital allowances</i>		
Balance brought forward	-	-
Transferred (to)/from profit and loss account (note 4)	-	-
Balance carried forward	-	-

9 Called up share capital

	2012 £	2011 £
<i>Authorised</i>		
Ordinary shares of £1 each	100	100
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	100	100

10 Reconciliation of movements in shareholders' funds

	2012 £	2011 £
Issue of share capital	-	100
Profit for the financial year	17,713	6,891
Equity dividends paid	(18,000)	(6,000)
Opening shareholder's funds	991	-
Closing shareholder's funds	704	991

11 Related party transactions

At the end of the period a balance of £6,394 (2011 £343) was owed to the company by Mr GR Homfray-Davies, which is included in other debtors due in less than one year in note 6. Dividends of £18,000 (2011 £6,000) were paid to Mr GR Homfray-Davies during the period.

12 Controlling interest

By reason of his ownership of 100% each of the issued ordinary shares, Mr GR Homfray-Davies exercises overall control of the company.