

Company Registration No. 07196621 (England and Wales)

STONEFIELD DESIGN LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

STONEFIELD DESIGN LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

STONEFIELD DESIGN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		-		1,700
Current assets					
Stocks		-		183,930	
Debtors		67,440		921	
Cash at bank and in hand		3,361		4,630	
		<u>70,801</u>		<u>189,481</u>	
Creditors: amounts falling due within one year		<u>(47,557)</u>		<u>(202,870)</u>	
Net current assets/(liabilities)			23,244		(13,389)
Total assets less current liabilities			<u>23,244</u>		<u>(11,689)</u>
Provisions for liabilities			-		(983)
			<u>23,244</u>		<u>(12,672)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			23,144		(12,772)
Shareholders' funds			<u>23,244</u>		<u>(12,672)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 November 2016

Mrs R J Chadd
Director

Mr N C Chadd
Director

Company Registration No. 07196621

STONEFIELD DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on cost
Motor vehicles	25% on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015 & at 31 March 2016	14,078
Depreciation	
At 1 April 2015	12,378
Charge for the year	1,700
At 31 March 2016	14,078
Net book value	
At 31 March 2016	-
At 31 March 2015	1,700

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
50 Ordinary A Shares of £1 each	50	50
50 Ordinary B Shares of £1 each	50	50
	100	100

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