Company Registration No. 07196021 (England and Wales)

MY TAX ACCOUNTANT LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

MY TAX ACCOUNTANT LIMITED

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MY TAX ACCOUNTANT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		24,040		27,368
Investments	**2**		15,000		15,000
			39,040		42,368
Current assets					
Debtors		24,245		10,271	
Cash at bank and in hand		54,978		57,153	
		79,223		67,424	
Creditors: amounts falling due within one year		(83,661)		(76,134)	
Net current liabilities			(4,438)		(8,710)
Total assets less current liabilities			34,602		33,658
Creditors: amounts falling due after more than one year			(20,081)		(23,896)
			14,521		9,762
Capital and reserves					
Called up share capital	**3**		202		202
Profit and loss account			14,319		9,560
Shareholders' funds			14,521		9,762

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 November 2016

Mr Alexander Smith
Director

Company Registration No. 07196021

MY TAX ACCOUNTANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Licenses

Licenses are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing Balance

1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

2 **Fixed assets**

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost				
At 1 May 2015	146,137	54,230	15,000	215,367
Additions	-	4,687	-	4,687
At 30 April 2016	146,137	58,917	15,000	220,054
Depreciation				
At 1 May 2015	146,137	26,864	-	173,001
Charge for the year	-	8,013	-	8,013
At 30 April 2016	146,137	34,877	-	181,014
Net book value				
At 30 April 2016	-	24,040	15,000	39,040
At 30 April 2015	-	27,368	15,000	42,368

3 **Share capital**

	2016	2015
	£	£
Allotted, called up and fully paid		
200 Ordinary Shares of £1 each	200	200
1 Ordinary 'A' Shares of £1 each	1	1
1 Ordinary 'B' Shares of £1 each	1	1
	202	202

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.