

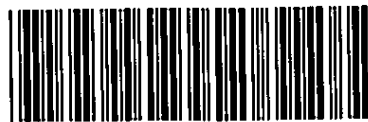
Company Registration number 07196021

MY TAX ACCOUNTANT LIMITED

Abbreviated Accounts

For the period ended 30 April 2012

WEDNESDAY



A1LPH3XF

A23

14/11/2012

#37

COMPANIES HOUSE

MY TAX ACCOUNTANT LIMITED

Financial statements for the period ended 30 April 2012

<i>Contents</i>	<i>Pages</i>
Balance sheet	1
Notes to the financial statements	2-3

MY TAX ACCOUNTANT LIMITED

Abbreviated balance sheet as at 30 April 2012

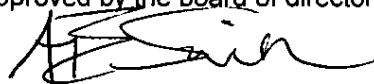
	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
Fixed assets			
Intangible assets		87,779	111,740
Tangible assets	2	13,495	13,477
	2	101,274	125,217
Current assets			
Debtors		18,051	5,586
Cash at bank and in hand		24,482	30,005
		42,533	35,591
Creditors: amounts falling due within one year		(124,819)	(138,333)
Net current liabilities		(82,286)	(102,742)
Total assets less current liabilities		18,988	22,475
Capital and reserves			
Called up share capital	3	202	3
Profit and loss account		18,786	22,472
Shareholder's funds		18,988	22,475

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and if its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 11/11/2012 and signed on its behalf



Alexander E Smith - Director

The notes on pages 2 to 3 form part of these financial statements

MY TAX ACCOUNTANT LIMITED

Notes to the abbreviated accounts for the period ended 30 April 2012

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings 25% reducing balance

d) Goodwill

Purchased goodwill is recognised in the balance sheet and amortised over the period to which the goodwill relates

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
Cost.			
At 1 May 2011	140,804	17,969	158,773
Additions	5,333	4,516	9,849
At 30 April 2012	146,137	22,485	168,622
Depreciation.			
At 1 May 2011	29,064	4,492	33,556
Provision for the year	29,294	4,498	33,792
At 30 April 2012	58,358	8,990	67,348
Net book value.			
At 30 April 2012	87,779	13,495	101,274
At 30 April 2011	111,740	13,477	125,217

MY TAX ACCOUNTANT LIMITED

Notes to the abbreviated accounts for the period ended 30 April 2012 (continued)

3 Called-up share capital

	<u>2012</u> £	<u>2011</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	200	1
Ordinary shares class A of £1 each	1	1
Ordinary shares class B of £1 each	1	1
	<u>202</u>	<u>3</u>

4 Controlling party

The company is wholly owned by its director