Unaudited Financial Statements

for the Period 1 April 2017 to 31 July 2018

for

Grace House Care Home Limited

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for the Period 1 April 2017 to 31 July 2018

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Company Information
for the Period 1 April 2017 to 31 July 2018

DIRECTORS:	Mrs A Day Mrs T O'Shea
REGISTERED OFFICE:	8/10 South Street Epsom Surrey KT18 7PF
REGISTERED NUMBER:	07195521 (England and Wales)
ACCOUNTANTS:	Williams & Co Chartered Accountants 8-10 South Street Epsom Surrey KT18 7PF

Balance Sheet
31 July 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		83,333		150,000
CURRENT ASSETS					
Cash at bank and in hand		11,475		1,807	
CREDITORS					
Amounts falling due within one year	5	74,916		46,759	
NET CURRENT LIABILITIES			(63,441)		(44,952)
TOTAL ASSETS LESS CURRENT LIABILITIES			19,892		105,048
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			19,792		104,948
SHAREHOLDERS' FUNDS			19,892		105,048

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 13 August 2018 and were signed on its behalf by:

Mrs A Day - Director

Mrs T O'Shea - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1 April 2017 to 31 July 2018

1. STATUTORY INFORMATION

Grace House Care Home Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of six years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 21 (2017 - 18) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 July 2018	300,000
AMORTISATION	
At 1 April 2017	150,000
Amortisation for period	66,667
At 31 July 2018	216,667
NET BOOK VALUE	
At 31 July 2018	83,333
At 31 March 2017	150,000

continued...

Notes to the Financial Statements - continued
for the Period 1 April 2017 to 31 July 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	1	(1)
Taxation and social security	44,607	43,560
Other creditors	30,308	3,200
	74,916	46,759

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	100	100

7. ULTIMATE CONTROLLING PARTY

There is no controlling party as the company is owned jointly by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.