

Registered Number:07194673

England and Wales

Hayter Carpets Ltd

Unaudited Financial Statements

For the year ended 31 July 2017

Hayter Carpets Ltd

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Statement of Financial Position
As at 31 July 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	6,223	3,417
		6,223	3,417
Current assets			
Inventories		5,150	8,001
Trade and other receivables	3	5,214	11,169
Cash and cash equivalents		6,437	7,606
		16,801	26,776
Trade and other payables: amounts falling due within one year	4	(12,493)	(14,409)
Net current assets		4,308	12,367
Total assets less current liabilities		10,531	15,784
Trade and other payables: amounts falling due after more than one year	5	(2,315)	(3,715)
Net assets		8,216	12,069
Capital and reserves			
Called up share capital		100	100
Retained earnings		8,116	11,969
Shareholders' funds		8,216	12,069

For the year ended 31 July 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 03 October 2017 and were signed by:

Stephen Hayter Director

Hayter Carpets Ltd

Notes to the Financial Statements For the year ended 31 July 2017

Statutory Information

Hayter Carpets Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07194673.

Principal place of business:
Crosby Carpets
Unit 9 Oxford Court Cambridge Road
Weymouth
Dorset
DT4 9GH

Registered address:
Crosby Carpets
32 Overcombe Drive
Weymouth
Dorset
DT3 6QF

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15 % Reducing balance
Computer equipment	33% Reducing balance
Fixtures and fittings	15 % Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Hayter Carpets Ltd

Notes to the Financial Statements Continued For the year ended 31 July 2017

2. Property, plant and equipment

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 01 August 2016	7,750	1,092	96	8,938
Additions	3,900	17	-	3,917
At 31 July 2017	11,650	1,109	96	12,855
Provision for depreciation and impairment				
At 01 August 2016	4,900	589	32	5,521
Charge for year	1,012	78	21	1,111
At 31 July 2017	5,912	667	53	6,632
Net book value				
At 31 July 2017	5,738	442	43	6,223
At 31 July 2016	2,850	503	64	3,417

3. Trade and other receivables

	2017 £	2016 £
Trade debtors	5,214	8,289
Other debtors	-	2,880
	5,214	11,169

4. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Trade creditors	8,422	10,000
Taxation and social security	2,876	4,182
Other creditors	1,195	227
	12,493	14,409

5. Trade and other payables: amounts falling due after more than one year

	2017 £	2016 £
Bank loans and overdraft (secured)	2,315	3,715

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.