

Registered Number: 07194673

England and Wales

Hayter Carpets Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2016

Hayter Carpets Ltd
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Hayter Carpets Ltd
Accountants' Report
For the year ended 31 July 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bernard Walsh and Co
Certified Public Accountants
26 Cassiobury Road
Weymouth
Dorset
DT4 7JN

Hayter Carpets Ltd
Abbreviated Balance Sheet
As at 31 July 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	3,417	3,626
		3,417	3,626
Current assets			
Stocks		8,001	2,768
Debtors		11,169	5,236
Cash at bank and in hand		7,606	3,667
		26,776	11,671
Creditors: amounts falling due within one year		(14,874)	(9,329)
Net current assets		11,902	2,342
Total assets less current liabilities		15,319	5,968
Creditors: amounts falling due after more than one year	3	(3,715)	(5,115)
Net assets		11,604	853
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		11,504	753
Shareholders funds		11,604	853

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Stephen Hayter Director

Date approved by the board: 03 October 2016

Hayter Carpets Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Website Cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15 % Reducing balance
Fixtures and Fittings	15 % Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hayter Carpets Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2016

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 August 2015	8,500
Additions	438
At 31 July 2016	8,938
Depreciation	
At 01 August 2015	4,874
Charge for year	647
At 31 July 2016	5,521
Net book values	
At 31 July 2016	3,417
At 31 July 2015	3,626

3 Creditors due after more than one year

	2016 £	2015 £
Bank loans and overdrafts (secured)	3,715	5,115

4 Share capital

	2016 £	2015 £
Allotted called up and fully paid		
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.