

Registered Number: 07194673

England and Wales

Hayter Carpets Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2015

Hayter Carpets Ltd
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Hayter Carpets Ltd
Accountants' Report
For the year ended 31 July 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2015 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bernard Walsh and Co
Certified Public Accountants
26 Cassiobury Road
Weymouth
Dorset
DT4 7JN

Hayter Carpets Ltd
Abbreviated Balance Sheet
As at 31 July 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	3,626	4,290
		3,626	4,290
Current assets			
Stocks		2,768	12,989
Debtors		5,236	12,010
Cash at bank and in hand		3,667	10,335
		11,671	35,334
Creditors: amounts falling due within one year		(9,329)	(27,470)
Net current assets		2,342	7,864
Total assets less current liabilities		5,968	12,154
Creditors: amounts falling due after more than one year	3	(5,115)	(8,310)
Net assets		853	3,844
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		753	3,744
Shareholders funds		853	3,844

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Stephen Hayter Director

Date approved by the board: 05 December 2015

Hayter Carpets Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15 % Reducing balance
Fixtures and Fittings	15 % Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hayter Carpets Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2015

2 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation

£

At 01 August 2014

8,500

At 31 July 2015

8,500

Depreciation

At 01 August 2014

4,210

Charge for year

664

At 31 July 2015

4,874

Net book values

At 31 July 2015

3,626

At 31 July 2014

4,290

The value of Fixed Assets fell due to the cessation of lease at former premises.

3 Creditors due after more than one year

2015

2014

£

£

Bank loans and overdrafts (secured)

5,115

6,515

Bank loans and overdraft

-

1,795

5,115

8,310

4 Share capital

2015

2014

Allotted called up and fully paid

£

£

100 Class A shares of £1.00 each

100

100

100

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.