REGISTERED NUMBER: 07192821 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Oakfield Poultry Limited

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for the Year Ended 31 March 2017

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Company Information
for the Year Ended 31 March 2017

DIRECTORS:	C M Roberts Mrs M L Roberts D A Roberts
REGISTERED OFFICE:	Bromley Court Hoarwithy Hereford Herefordshire HR2 6QN
REGISTERED NUMBER:	07192821 (England and Wales)
ACCOUNTANTS:	Thorne & Co. Accountants and Registered Auditors 1 St Mary's Street Ross-on-Wye Herefordshire HR9 5HT

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		18,000		24,000
Tangible assets	5		676,740		776,268
			694,740		800,268
CURRENT ASSETS					
Stocks		2,463		7,362	
Debtors	6	247,587		22,983	
Cash at bank		164,294		49,191	
		414,344		79,536	
CREDITORS					
Amounts falling due within one year	7	454,936		243,842	
NET CURRENT LIABILITIES			(40,592)		(164,306)
TOTAL ASSETS LESS CURRENT LIABILITIES			654,148		635,962
CREDITORS					
Amounts falling due after more than one year	8		(195,222)		(229,580)
PROVISIONS FOR LIABILITIES			(60,091)		(83,053)
NET ASSETS			398,835		323,329
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			398,715		323,209
SHAREHOLDERS' FUNDS			398,835		323,329

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 December 2017 and were signed on its behalf by:

C M Roberts - Director

1. STATUTORY INFORMATION

Oakfield Poultry Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Plant and machinery	- 10% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - NIL).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	60,000
AMORTISATION	
At 1 April 2016	36,000
Amortisation for year	6,000
At 31 March 2017	42,000
NET BOOK VALUE	
At 31 March 2017	18,000
At 31 March 2016	24,000

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2016 and 31 March 2017	363,346	809,241	810	1,173,397
DEPRECIATION				
At 1 April 2016	96,454	300,405	270	397,129
Charge for year	18,167	81,091	270	99,528
At 31 March 2017	114,621	381,496	540	496,657
NET BOOK VALUE				
At 31 March 2017	248,725	427,745	270	676,740
At 31 March 2016	266,892	508,836	540	776,268

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	224,884	4,245
Other debtors	22,703	18,738
	247,587	22,983

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	34,486	33,381
Trade creditors	196,100	29,860
Taxation and social security	36,988	4,554
Other creditors	187,362	176,047
	454,936	243,842

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans	195,222	229,580
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	104,269	124,958

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Bank loans	229,708	262,961

Bank loans are secured by a fixed and floating charge over the company's assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.