

Registration number 07192821

Oakfield Poultry Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

Thorne & Co
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT



Oakfield Poultry Limited
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Oakfield Poultry Limited
(Registration number: 07192821)
Abbreviated Balance Sheet at 31 March 2012

	Note	31 March 2012 £	31 March 2011 £
Fixed assets			
Intangible fixed assets	2	48,000	54,000
Tangible fixed assets	2	660,170	210,000
		<u>708,170</u>	<u>264,000</u>
Current assets			
Stocks		64,727	74,780
Debtors		90,862	26,138
Cash at bank and in hand		48,576	263,726
		<u>204,165</u>	<u>364,644</u>
Creditors Amounts falling due within one year	3	(434,863)	(388,850)
Net current liabilities		<u>(230,698)</u>	<u>(24,206)</u>
Total assets less current liabilities		477,472	239,794
Creditors Amounts falling due after more than one year	3	(355,041)	(190,072)
Provisions for liabilities		(25,650)	(1,169)
Net assets		<u>96,781</u>	<u>48,553</u>
Capital and reserves			
Called up share capital	4	120	120
Profit and loss account		96,661	48,433
Shareholders' funds		<u>96,781</u>	<u>48,553</u>

Oakfield Poultry Limited
(Registration number: 07192821)
Abbreviated Balance Sheet at 31 March 2012

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For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board on 20 December 2012 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'C M Roberts', written over a horizontal line.

C M Roberts
Director

Oakfield Poultry Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	10 years straight line method

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Freehold land and buildings	20 years straight line method
Plant and machinery	10 years straight line method

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Oakfield Poultry Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	60,000	225,000	285,000
Additions	-	507,111	507,111
At 31 March 2012	60,000	732,111	792,111
Depreciation			
At 1 April 2011	6,000	15,000	21,000
Charge for the year	6,000	56,941	62,941
At 31 March 2012	12,000	71,941	83,941
Net book value			
At 31 March 2012	48,000	660,170	708,170
At 31 March 2011	54,000	210,000	264,000

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	31 March 2012 £	31 March 2011 £
Amounts falling due within one year	28,301	9,119
Amounts falling due after more than one year	355,041	190,072
Total secured creditors	383,342	199,191

Included in the creditors are the following amounts due after more than five years

	31 March 2012 £	31 March 2011 £
After more than five years by instalments	228,634	148,471

Oakfield Poultry Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... continued

4 Share capital

Allotted, called up and fully paid shares

	31 March 2012		31 March 2011	
	No.	£	No	£
Ordinary shares of £1 each	<u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>