Registered number: 07192608

LONGMILL MANAGEMENT COMPANY LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

LONGMILL MANAGEMENT COMPANY LIMITED

CONTENTS

	Page
Statement of Financial Position	1
Notes to the Financial Statements	2 - 4

LONGMILL MANAGEMENT COMPANY LIMITED
REGISTERED NUMBER:07192608

STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	4	**169,894**	20,934
Cash at bank and in hand		**103**	11,130
		169,997	32,064
Current liabilities			
Creditors: amounts falling due within one year	5	**(113,591)**	(2,650)
Net assets		**56,406**	29,414
Capital and reserves			
Called up share capital	6	**2**	2
Profit and loss account		**56,404**	29,412
		56,406	29,414

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10 April 2018.

V G Jeyabavan
Director

The notes on pages 2 to 4 form part of these financial statements.

1. General information

Longmill Management Company Limited is a limited liability company incorporated in England & Wales, with its registered office at 5 Elstree Gate, Elstree Way, Borehamwood, Hertfordshire, WD6 1JD.

The principal activity of the company is that of property consultancy services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised by the company in respect of property consultancy services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised in the period in which services are provided.

2.3 Debtors

Short term debtors are measured at transaction price.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty.

2.5 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

2.6 Creditors

Short term creditors are measured at the transaction price.

2.7 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2016 - 3).

4. Debtors

	2017	2016
	£	£
Trade debtors	**1,250**	-
Other debtors	**163,644**	20,934
Accrued income	**5,000**	-
	169,894	20,934

5. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Taxation and social security	**6,608**	1,196
Other creditors	**105,445**	-
Accruals	**1,538**	1,454
	113,591	2,650

6. Share capital

	2017	2016
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	**2**	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.