Registered Number 07192559

K PLASTICS LIMITED

Abbreviated Accounts

31 March 2012

K PLASTICS LIMITED **Registered Number 07192559**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		85,500		90,250
Tangible	3		17,655		13,871
Total fixed assets			103,155		104,121
Current assets					
Stocks		45,000		50,000	
Debtors		38,356		33,340	
Cash at bank and in hand		16,884		17,478	
Total current assets		100,240		100,818	
Creditors: amounts falling due within one year		(126,354)		(169,933)	
Net current assets			(26,114)		(69,115)
Total assets less current liabilities			77,041		35,006
Creditors: amounts falling due after one year			(11,243)		(16,046)
Total net Assets (liabilities)			65,798		18,960
Capital and reserves					
Called up share capital			100		100
Profit and loss account			65,698		18,860
Shareholders funds			65,798		18,960

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 December 2012

And signed on their behalf by:
CR Cowans, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00%	Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	95,000
At 31 March 2012	95,000
Depreciation	
At 31 March 2011	4,750
Charge for year	4,750
At 31 March 2012	9,500
Net Book Value	
At 31 March 2011	90,250
At 31 March 2012	85,500

3 Tangible fixed assets

Cost	£
At 31 March 2011	18,495
additions	8,836
disposals	
revaluations	
transfers	
At 31 March 2012	27,331
Depreciation	
At 31 March 2011	4,624
Charge for year	5,052
on disposals	

At 31 March 2012	9,676
Net Book Value	
At 31 March 2011	13,871
At 31 March 2012	17,655