

Registration number: 07192549

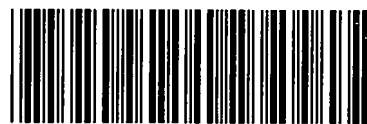
The Queen's College Oxford Trading Limited

Annual Report and Financial Statements

for the Year Ended 31 July 2016

Critchleys LLP
Statutory Auditor
Greyfriars Court
Paradise Square
Oxford
OX1 1BE

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COMPANIES HOUSE

The Queen's College Oxford Trading Limited

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The Queen's College Oxford Trading Limited

Company Information

Directors	R B Nickerson A Timms
Company secretary	G Spankie
Registered office	The Queen's College High Street Oxford OX1 4AW
Auditors	Critchleys LLP Statutory Auditor Greyfriars Court Paradise Square Oxford OX1 1BE

The Queen's College Oxford Trading Limited
Directors' Report for the Year Ended 31 July 2016

The directors present their report and the financial statements for the year ended 31 July 2016.

Directors of the company

The directors who held office during the year were as follows:

R B Nickerson

A Timms

Principal activity

The principal activity of the company is carrying out taxable conference activity at The Queen's College, Oxford.

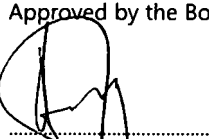
Disclosure of information to the auditor

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditor is unaware of.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 30/11/16 and signed on its behalf by:



A Timms
Director

The Queen's College Oxford Trading Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's Report to the Members of The Queen's College Oxford Trading Limited

We have audited the financial statements of The Queen's College Oxford Trading Limited for the year ended 31 July 2016, set out on pages 6 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities (set out on page 3), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2016 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent Auditor's Report to the Members of
The Queen's College Oxford Trading Limited**

..... continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime and take advantage of the small companies exemption from the requirements to prepare a strategic report.

.....
Colin Mills (Senior Statutory Auditor)
For and on behalf of Critchleys LLP, Statutory Auditor

Greyfriars Court
Paradise Square
Oxford
OX1 1BE

Date: 7/12/16

The Queen's College Oxford Trading Limited
Profit and Loss Account for the Year Ended 31 July 2016

	Note	2016 £	2015 £
Turnover		547,283	389,162
Administrative expenses		<u>(294,064)</u>	<u>(217,472)</u>
Operating profit	2	253,219	171,690
Gift aid		<u>(253,219)</u>	<u>(171,690)</u>
Profit/(loss) on ordinary activities before taxation		<u>-</u>	<u>-</u>
Profit/(loss) for the financial year		<u><u>-</u></u>	<u><u>-</u></u>

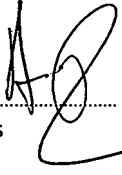
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Balance Sheet at 31 July 2016

		2016	2015
	Note	£	£
Current assets			
Debtors	3	134,849	57,156
Cash at bank and in hand		<u>4,416</u>	<u>4,937</u>
		139,265	62,093
Creditors: Amounts falling due within one year	4	<u>(139,264)</u>	<u>(62,092)</u>
Net assets		<u><u>1</u></u>	<u><u>1</u></u>
Capital and reserves			
Called up share capital	5	<u><u>1</u></u>	<u><u>1</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

30/7/16
Approved and authorised for issue by the Board on and signed on its behalf by:


.....
A Timms
Director

The notes on pages 8 to 9 form an integral part of these financial statements.

The Queen's College Oxford Trading Limited
Notes to the Financial Statements for the Year Ended 31 July 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

2 Operating profit

Operating profit is stated after charging:

	2016 £	2015 £
Auditor's remuneration - The audit of the company's annual accounts	<u>1,500</u>	<u>1,500</u>

3 Debtors

	2016 £	2015 £
Trade debtors	13,718	57,156
Amounts owed by group undertakings	<u>121,131</u>	<u>-</u>
	<u>134,849</u>	<u>57,156</u>

4 Creditors: Amounts falling due within one year

	2016 £	2015 £
Amounts owed to group undertakings	-	8,504
Other taxes and social security	40,651	20,181
Other creditors	<u>98,613</u>	<u>33,407</u>
	<u>139,264</u>	<u>62,092</u>

The Queen's College Oxford Trading Limited
Notes to the Financial Statements for the Year Ended 31 July 2016

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5 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

6 Related party transactions

The company has taken advantage of the exemption in The Financial Reporting Standard for Smaller Entities (effective January 2015) from disclosing transactions with other members of the group.

7 Control

The company is controlled by The Provost & Scholars of The Queen's College in the University of Oxford as it owns 100% of the share capital.