Company Registration No. 7192529 (England and Wales)

HOLEYS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

HOLEYS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

HOLEYS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Intangible assets	2		767,958		803,958
Tangible assets	2		8,993		9,972
			776,951		813,930
Current assets					
Debtors		611,258		568,962	
Cash at bank and in hand		22,489		19,492	
		633,747		588,454	
Creditors: amounts falling due within one year		(412,402)		(413,522)	
Net current assets			221,345		174,932
Total assets less current liabilities			998,296		988,862
Creditors: amounts falling due after more than one year			(839,515)		(920,478)
Provisions for liabilities			(1,594)		(1,594)
			157,187		66,790
Capital and reserves					
Called up share capital	3		1,200		1,200
Profit and loss account			155,987		65,590
Shareholders' funds			157,187		66,790

HOLEYS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2012

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with section 476 of the Companies act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 11 January 2013

P Stephenson
Director

T Yates
Director

Company Registration No. 7192529

HOLEYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

The turnover shown in the profit and loss account is the revenue from the supply of services during the year net of value added tax. Where the company's obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect partial performance of those obligations.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of between 2 and 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 May 2011	850,000	13,296	863,296
Additions	13,000	2,018	15,018
At 30 April 2012	863,000	15,314	878,314
Depreciation			
At 1 May 2011	46,042	3,324	49,366
Charge for the year	49,000	2,997	51,997
At 30 April 2012	95,042	6,321	101,363
Net book value			
At 30 April 2012	767,958	8,993	776,951
At 30 April 2011	803,958	9,972	813,930

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
1,000 Ordinary A shares of £1 each	1,000	1,000
100 Ordinary B shares of £1 each	100	100
	1,200	1,200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.