REGISTERED NUMBER: 07192004 (England and Wales)

Financial Statements for the Year Ended 31 December 2016

for

Advance Shipping Holding Limited

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for the Year Ended 31 December 2016

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Advance Shipping Holding Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:	Mrs EV Kolobova Mr AS Drury
REGISTERED OFFICE:	12 Mason's Avenue London EC2V 5BT
REGISTERED NUMBER:	07192004 (England and Wales)
AUDITOR:	Paul Hartley FCA Statutory Auditor Owner PO Box 27075 London N2 0FZ

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investments	3		447,705		447,705
CREDITORS					
Amounts falling due within one year	4	275,004		275,004	
NET CURRENT LIABILITIES			(275,004)		(275,004)
TOTAL ASSETS LESS CURRENT LIABILITIES			172,701		172,701
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Share premium			585,206		585,206
Retained earnings			(412,605)		(412,605)
SHAREHOLDERS' FUNDS			172,701		172,701

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 July 2017 and were signed on its behalf by:

Mrs EV Kolobova - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Advance Shipping Holding Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The holding company and its subsidiaries comprise a small group and the company has therefore taken advantage of the exemption in section 399(1) of the Companies Act 2006 not to prepare consolidated accounts. These financial statements therefore represent the activities of the holding company only, and not the group as a whole.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investment in subsidiary
The investment in subsidiary is stated at cost less impairment.

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2. ACCOUNTING POLICIES - continued

Going concern
The accounts have been prepared on the going concern basis notwithstanding the fact that there are net current liabilities in the sum of £275,004 at the year end, because the whole of this amount is owed to the company's 100% owned subsidiary company, Advance Shipping Limited.

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2016 and 31 December 2016	860,310
PROVISIONS	
At 1 January 2016 and 31 December 2016	412,605
NET BOOK VALUE	
At 31 December 2016	447,705
At 31 December 2015	447,705

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Amounts owed to group undertakings	275,004	275,004

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary shares	£1	100	100

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditor was unqualified.

Paul Hartley FCA

7. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors.

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8. FIRST YEAR ADOPTION

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.