

REGISTERED NUMBER: 07192004 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2012

for

Advance Shipping Holding Limited

WEDNESDAY



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25/09/2013

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COMPANIES HOUSE

Advance Shipping Holding Limited (Registered number 07192004)

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2012

	Page
Company Information	1
Report of the Independent Auditor on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Advance Shipping Holding Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

Mrs EV Kolobova
AS Drury

REGISTERED OFFICE:

1 Alie Street
London
E1 8DE

REGISTERED NUMBER:

07192004 (England and Wales)

AUDITOR:

Paul Hartley FCA
Statutory Auditor
Owner
PO Box 27075
London
N2 0FZ

Report of the Independent Auditor to
Advance Shipping Holding Limited
Under Section 449 of the Companies Act 2006

I have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Advance Shipping Holding Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. My work has been undertaken so that I might state to the company those matters I am required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company, for my work, for this report, or for the opinions I have formed

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report my opinion to you.

Basis of opinion

I conducted my work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.


Paul Hartley FCA
Statutory Auditor
Owner
PO Box 27075
London
N2 0FZ

Date. 24 September 2013

Advance Shipping Holding Limited (Registered number 07192004)

Abbreviated Balance Sheet
31 December 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Investments	2	447,705	447,705
CREDITORS			
Amounts falling due within one year		<u>275,004</u>	<u>275,004</u>
NET CURRENT LIABILITIES		<u>(275,004)</u>	<u>(275,004)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>172,701</u>	<u>172,701</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Share premium		585,206	585,206
Profit and loss account		<u>(412,605)</u>	<u>(412,605)</u>
SHAREHOLDERS' FUNDS		<u>172,701</u>	<u>172,701</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *23.09.2013* and were signed on its behalf by



Mrs EV Kolobova - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the year ended 31 December 2012. However, reference to information relating to the year ended 31 December 2011 has been made where appropriate.

Preparation of consolidated financial statements

The holding company and its subsidiaries comprise a small group and the company has therefore taken advantage of the exemption in section 399(1) of the Companies Act 2006 not to prepare consolidated accounts. These financial statements therefore represent the activities of the holding company only, and not the group as a whole.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investment in subsidiary

The investment in subsidiary is stated at cost less impairment.

Going concern

The accounts have been prepared on the going concern basis notwithstanding the fact that there are net current liabilities in the sum of £275,004 at the year end, because the whole of this amount is owed to the company's 100% owned subsidiary company, Advance Shipping Limited.

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012	
and 31 December 2012	<u>860,310</u>
PROVISIONS	
At 1 January 2012	
and 31 December 2012	<u>412,605</u>
NET BOOK VALUE	
At 31 December 2012	<u>447,705</u>
At 31 December 2011	<u>447,705</u>

Advance Shipping Holding Limited (Registered number 07192004)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012	2011
Number	Class		£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>