Registered Number: 07191321

England and Wales

Michael Sewell Photography Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

Michael Sewell Photography Ltd
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Michael Sewell Photography Ltd

Accountant's Report
For the year ended 31 March 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

K Accountancy
Fern Court Business Centre
Clitheroe
Lancashire
BB7 1AZ

Registered Number :07191321

Michael Sewell Photography Ltd
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016	Restated 2015
		£	£
Fixed assets			
Tangible assets	2	30,773	35,953
		30,773	**35,953**
Current assets			
Cash at bank and in hand		727	-
		727	**-**
Creditors: amounts falling due within one year		(39,228)	(53,071)
Net current liabilities		**(38,501)**	**(53,071)**
Total assets less current liabilities		**(7,728)**	**(17,118)**
Creditors: amounts falling due after more than one year		(18,090)	(10,210)
Net liabilities		**(25,818)**	**(27,328)**
Capital and reserves			
Profit and loss account		(25,818)	(27,328)
Shareholders funds		**(25,818)**	**(27,328)**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Michael Sewell Director

Date approved by the board: 17 October 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Website Cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15 Reducing balance
Computer Equipment	50 Reducing balance
Fixtures and Fittings	15 Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 April 2015	58,360
Additions	450
At 31 March 2016	**58,810**
Depreciation	
At 01 April 2015	22,407
Charge for year	5,630
At 31 March 2016	**28,037**
Net book values	
At 31 March 2016	**30,773**
At 31 March 2015	**35,953**

3 Share capital

	2016	2015
Allotted called up and fully paid	**£**	**£**
1 Class A share of £1.00 each	1	1
	1	**1**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.