

Registered Number: 07191321

England and Wales

Michael Sewell Photography Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2012

Michael Sewell Photography Ltd
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Michael Sewell Photography Ltd
Accountants' Report
For the year ended 31 March 2012

Chartered Accountants' Report to the Board of Directors

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

K Accountancy
38 Whalley Rd
Clitheroe
Lancashire
BB7 1AW

Dated: 26 September 2011

Registered Number :07191321

Michael Sewell Photography Ltd
Abbreviated Balance Sheet
As at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	15,186	13,537
		15,186	13,537
Current assets			
Cash at bank and in hand		1,995	407
		1,995	407
Creditors: amounts falling due within one year	4	(18,651)	(17,034)
Net current liabilities		(16,656)	(16,627)
Total assets less current liabilities		(1,470)	(3,090)
Net liabilities		(1,470)	(3,090)
Capital and reserves			
Profit and loss account		(1,470)	(3,090)
Shareholders funds		(1,470)	(3,090)

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Michael Sewell Director

Date approved by the board: 20 December 2012

Michael Sewell Photography Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15 Reducing balance
Computer Equipment	50 Reducing balance
Fixtures and Fittings	15 Reducing balance

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2011	15,926
Additions	4,356
At 31 March 2012	20,282
Depreciation	
At 01 April 2011	2,389
Charge for year	2,707
At 31 March 2012	5,096
Net book values	
At 31 March 2012	15,186
At 31 March 2011	13,537

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For the year ended 31 March 2012

5 Share capital

	2012	2011
Allotted called up and fully paid	£	£
1 Class A shares of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.