

REGISTERED NUMBER: 07190897 (England and Wales)

Holmes Catering Enterprises Limited

Unaudited Financial Statements

for the Year Ended 31 March 2017

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for the year ended 31 March 2017**

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Holmes Catering Enterprises Limited

**Company Information
for the year ended 31 March 2017**

DIRECTOR: Mr C W Holmes

REGISTERED OFFICE: Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

REGISTERED NUMBER: 07190897 (England and Wales)

ACCOUNTANTS: Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>3,068</u>		<u>3,962</u>
			3,068		3,962
CURRENT ASSETS					
Stocks		700		1,000	
Debtors	6	<u>25,453</u>		<u>15,436</u>	
		26,153		16,436	
CREDITORS					
Amounts falling due within one year	7	<u>28,644</u>		<u>18,751</u>	
NET CURRENT LIABILITIES			<u>(2,491)</u>		<u>(2,315)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			577		1,647
PROVISIONS FOR LIABILITIES			<u>377</u>		<u>503</u>
NET ASSETS			<u>200</u>		<u>1,144</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>199</u>		<u>1,143</u>
SHAREHOLDERS' FUNDS			<u>200</u>		<u>1,144</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2017 and were signed by:

Mr C W Holmes - Director

**Notes to the Financial Statements
for the year ended 31 March 2017**

1. STATUTORY INFORMATION

Holmes Catering Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

Notes to the Financial Statements - continued
for the year ended 31 March 2017

4. INTANGIBLE FIXED ASSETS

COSTAt 1 April 2016
and 31 March 2017Goodwill
£60,000**AMORTISATION**At 1 April 2016
and 31 March 201760,000**NET BOOK VALUE**

At 31 March 2017

-

At 31 March 2016

-

5. TANGIBLE FIXED ASSETS

COSTAt 1 April 2016
and 31 March 2017Plant and
machinery
etc
£10,547**DEPRECIATION**

At 1 April 2016

6,585

Charge for year

894

At 31 March 2017

7,479**NET BOOK VALUE**

At 31 March 2017

3,068

At 31 March 2016

3,962

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by participating interests	25,000	15,000
Other debtors	<u>453</u>	<u>436</u>
	<u>25,453</u>	<u>15,436</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	19,137	5,645
Trade creditors	1,745	7,626
Taxation and social security	6,562	4,225
Other creditors	<u>1,200</u>	<u>1,255</u>
	<u>28,644</u>	<u>18,751</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr C W Holmes.

9. FIRST YEAR ADOPTION

The company has adopted FRS 102 for these financial statements and for the year ended 31st March 2016. There have been no adjustments or reclassifications as a result of the adoption.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.