

Holmes Catering Enterprises Limited

Abbreviated Unaudited Accounts

for the year ended 31 March 2012

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

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for the year ended 31 March 2012**

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Holmes Catering Enterprises Limited

**Company Information
for the year ended 31 March 2012**

DIRECTOR:	Mr C W Holmes
REGISTERED OFFICE:	Irish Square Upper Denbigh Road St Asaph Denbighshire LL17 0RN
REGISTERED NUMBER:	07190897 (England and Wales)
ACCOUNTANTS:	Salisbury & Company Chartered Accountants Irish Square Upper Denbigh Road St Asaph Denbighshire LL17 0RN

Holmes Catering Enterprises Limited (Registered number: 07190897)

**Abbreviated Balance Sheet
31 March 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		36,000		48,000
Tangible assets	3		<u>4,280</u>		<u>4,506</u>
			40,280		52,506
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		-		4,024	
Cash at bank		<u>-</u>		<u>5,254</u>	
		1,000		10,278	
CREDITORS					
Amounts falling due within one year		<u>38,955</u>		<u>44,492</u>	
NET CURRENT LIABILITIES			<u>(37,955)</u>		<u>(34,214)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,325</u>		<u>18,292</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>2,324</u>		<u>18,291</u>
SHAREHOLDERS' FUNDS			<u>2,325</u>		<u>18,292</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2012 and were signed by:

Mr C W Holmes - Director

Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>60,000</u>
AMORTISATION	
At 1 April 2011	12,000
Amortisation for year	<u>12,000</u>
At 31 March 2012	<u>24,000</u>
NET BOOK VALUE	
At 31 March 2012	<u>36,000</u>
At 31 March 2011	<u>48,000</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	5,563
Additions	901
At 31 March 2012	<u>6,464</u>
DEPRECIATION	
At 1 April 2011	1,057
Charge for year	1,127
At 31 March 2012	<u>2,184</u>
NET BOOK VALUE	
At 31 March 2012	<u>4,280</u>
At 31 March 2011	<u>4,506</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2012 £	2011 £
Number:	Class:			
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.