

Treverran Homes Limited

**Unaudited Abbreviated Accounts
Year Ended 31 March 2012**

Company Registration Number 07190890

FRIDAY



A1O9XZ6H

A26

21/12/2012

#516

COMPANIES HOUSE

Treverran Homes Limited
Contents

Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 4

Treverran Homes Limited
(Registration number: 07190890)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		5,184	-
Current assets			
Work in progress		350,342	-
Debtors		4,647	-
Cash at bank and in hand		17,127	1
		372,116	1
Creditors Amounts falling due within one year		(399,713)	-
Net current (liabilities)/assets		(27,597)	1
Net (liabilities)/assets		(22,413)	1
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(22,414)	-
Shareholders' (deficit)/funds		(22,413)	1

Treverran Homes Limited
(Registration number: 07190890)
Abbreviated Balance Sheet at 31 March 2012

..... continued

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

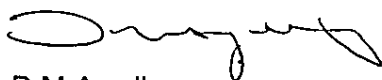
No notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ending 31 March 2012

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 386, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the director on 20/12/2012



D M Angilley
Director

Treverran Homes Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis. As at 31 March 2012 the company was in the process of constructing houses, which once complete will be put up for sale. The director will continue to support the company financially for at least twelve months from the date of signing these accounts.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	20% straight line
Fixtures, fittings and equipment	20% reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Treverran Homes Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	6,480	6,480
At 31 March 2012	<u>6,480</u>	<u>6,480</u>
Depreciation		
Charge for the year	1,296	1,296
At 31 March 2012	<u>1,296</u>	<u>1,296</u>
Net book value		
At 31 March 2012	<u>5,184</u>	<u>5,184</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>