

Registered Number 07190885

Degas Guruve Limited.

Abbreviated Accounts

31 March 2012

Degas Guruve Limited.

Registered Number 07190885

Company Information

Registered Office:

14 Empire Court
357 Grange Road
Upper Norwood
London
SE19 3BL

Reporting Accountants:

Coman & Co.

The Gallery
14 Upland Road
London
Greater London
SE22 9EE

Degas Guruve Limited.

Registered Number 07190885

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	8,571	8,571
Tangible	3	1,223	1,692
		<u>9,794</u>	<u>10,263</u>
Current assets			
Debtors		502	577
Cash at bank and in hand		674	100
Total current assets		<u>1,176</u>	<u>677</u>
Creditors: amounts falling due within one year		(12,800)	(16,923)
Net current assets (liabilities)		(11,624)	(16,246)
Total assets less current liabilities		<u>(1,830)</u>	<u>(5,983)</u>
Total net assets (liabilities)		<u>(1,830)</u>	<u>(5,983)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(1,831)	(5,984)
Shareholders funds		<u>(1,830)</u>	<u>(5,983)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 October 2012

And signed on their behalf by:

J Walker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of seven years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	33% on cost
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>10,000</u>
At 31 March 2012	<u>10,000</u>

Amortisation	
At 01 April 2011	<u>1,429</u>
At 31 March 2012	<u>1,429</u>

Net Book Value	
At 31 March 2012	8,571
At 31 March 2011	<u>8,571</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2011		2,525
Additions	-	<u>133</u>
At 31 March 2012	-	<u>2,658</u>

Depreciation

At 01 April 2011		833
Charge for year	-	<u>602</u>
At 31 March 2012	-	<u>1,435</u>

Net Book Value

At 31 March 2012		1,223
At 31 March 2011	-	<u>1,692</u>

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1