

Registered Number 07190873

JAC LIFTS LIMITED

Abbreviated Accounts

31 March 2012

JAC LIFTS LIMITED

Registered Number 07190873

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	<u>2,647</u>	<u>2,771</u>
Total fixed assets		2,647	2,771
Current assets			
Debtors		13,810	6,245
Cash at bank and in hand		11,322	825
Total current assets		<u>25,132</u>	<u>7,070</u>
Creditors: amounts falling due within one year		(10,908)	(5,856)
Net current assets		14,224	1,214
Total assets less current liabilities		<u>16,871</u>	<u>3,985</u>
Creditors: amounts falling due after one year		(6,875)	
Accruals and deferred income		(721)	(600)
Total net Assets (liabilities)		9,275	3,385
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>9,274</u>	<u>3,384</u>
Shareholders funds		<u>9,275</u>	<u>3,385</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:

Jason Carter, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	3,675
additions	556
disposals	
revaluations	
transfers	
At 31 March 2012	<u>4,231</u>
Depreciation	
At 31 March 2011	904
Charge for year	680
on disposals	
At 31 March 2012	<u>1,584</u>
Net Book Value	
At 31 March 2011	2,771
At 31 March 2012	<u>2,647</u>

3 Transactions with directors

During the year, the company paid a dividend of £14,000 to the Director (2011 £10,000)

4 Related party disclosures

During the year, the company paid a dividend of £14,000 to the Director (2011 £10,000)