

REGISTERED NUMBER: 07190844 (England and Wales)

LIGHTNING TRAINING SOLUTIONS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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for the Year Ended 31 March 2016

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LIGHTNING TRAINING SOLUTIONS LIMITED

COMPANY INFORMATION

for the Year Ended 31 March 2016

DIRECTORS:

D R Jones
Mrs J Jones

REGISTERED OFFICE:

1 Abacus House
Newlands Road
Corsham
Wiltshire
SN13 0BH

REGISTERED NUMBER:

07190844 (England and Wales)

ACCOUNTANTS:

Clear Vision Accountancy Limited
1 Abacus House
Newlands Road
Corsham
Wiltshire
SN13 0BH

LIGHTNING TRAINING SOLUTIONS LIMITED (REGISTERED NUMBER: 07190844)

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		953		1,054
CURRENT ASSETS					
Debtors		2,162		1,520	
Cash at bank		<u>2,596</u>		<u>2,916</u>	
		4,758		4,436	
CREDITORS					
Amounts falling due within one year		<u>4,704</u>		<u>5,200</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>54</u>		<u>(764)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,007		290
PROVISIONS FOR LIABILITIES			<u>191</u>		<u>211</u>
NET ASSETS			<u><u>816</u></u>		<u><u>79</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>806</u>		<u>69</u>
SHAREHOLDERS' FUNDS			<u><u>816</u></u>		<u><u>79</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2016 and were signed on its behalf by:

D R Jones - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The directors have assessed whether the company is a going concern and have considered all available information about the future and are confident of the company's ability to continue as a going concern.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	3,683
Additions	<u>193</u>
At 31 March 2016	<u>3,876</u>
DEPRECIATION	
At 1 April 2015	2,629
Charge for year	<u>294</u>
At 31 March 2016	<u>2,923</u>
NET BOOK VALUE	
At 31 March 2016	<u>953</u>
At 31 March 2015	<u>1,054</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10	Ordinary	1	<u>10</u>	<u>10</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016	2015
	£	£
D R Jones		
Balance outstanding at start of year	535	(964)
Amounts advanced	18,290	21,490
Amounts repaid	(19,274)	(19,991)
Balance outstanding at end of year	<u>(449)</u>	<u>535</u>

Included in creditors at the year end is a loan to Mr D R Jones of £449.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LIGHTNING TRAINING SOLUTIONS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lightning Training Solutions Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Lightning Training Solutions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lightning Training Solutions Limited and state those matters that we have agreed to state to the Board of Directors of Lightning Training Solutions Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lightning Training Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lightning Training Solutions Limited. You consider that Lightning Training Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lightning Training Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clear Vision Accountancy Limited
1 Abacus House
Newlands Road
Corsham
Wiltshire
SN13 0BH

29 July 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.