AMENDED

REGISTERED NUMBER: 07190833 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

REGENT SOUND LIMITED

WEDNESDAY

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LD4 25/04/2018 #103
COMPANIES HOUSE

REGENT SOUND LIMITED (REGISTERED NUMBER: 07190833)

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for the year ended 31 March 2017

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REGENT SOUND LIMITED

COMPANY INFORMATION
for the year ended 31 March 2017

DIRECTOR:	Mr C H L Weir
REGISTERED OFFICE:	4 Denmark Street London WC2H 8LP
REGISTERED NUMBER:	07190833 (England and Wales)
ACCOUNTANTS:	Raffingers LLP Chartered Certified Accountants 19-20 Bourne Court Southend Road Woodford Green Essex IG8 8HD

REGENT SOUND LIMITED (REGISTERED NUMBER: 07190833)

ABRIDGED BALANCE SHEET
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		15,050		11,027
CURRENT ASSETS					
Stocks		353,687		215,303	
Debtors		19,856		25,538	
Cash at bank and in hand		10		333	
		373,553		241,174	
CREDITORS					
Amounts falling due within one year		358,707		253,697	
NET CURRENT ASSETS/(LIABILITIES)			14,846		(12,523)
TOTAL ASSETS LESS CURRENT LIABILITIES			29,896		(1,496)
PROVISIONS FOR LIABILITIES			222		-
NET ASSETS/(LIABILITIES)			29,674		(1,496)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			29,672		(1,498)
			29,674		(1,496)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 June 2017 and were signed by:



Mr C H L Weir - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2017

1. STATUTORY INFORMATION

Regent Sound Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 8).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016	21,863
Additions	12,461
At 31 March 2017	34,324
DEPRECIATION	
At 1 April 2016	10,836
Charge for year	8,438
At 31 March 2017	19,274
NET BOOK VALUE	
At 31 March 2017	15,050
At 31 March 2016	11,027

5. FIRST YEAR ADOPTION

The Company has adopted FRS 102 for the year ended 31 March 2017, with the date of transition being 1 April 2015. On transition management have considered the effect of any changes in accounting treatment from UK GAAP to FRS 102 for this company but do not consider there to be any material changes that would warrant restatement of the comparative financials.