

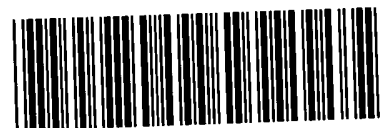
Company registration number: 07190831

AchieveGood Ltd

Unaudited filleted abridged financial statements

30 August 2017

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AchieveGood Ltd

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AchieveGood Ltd

Directors and other information

Director Mr Dominic Llewellyn

Company number 07190831

Registered office 79 Howbury Street
Bedford
MK40 3QT

AchieveGood Ltd

**Abridged statement of financial position
30 August 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4	-		173	
			-		173
Current assets					
Cash at bank and in hand		-		239	
				239	
Creditors: amounts falling due within one year		(9,162)		(8,532)	
Net current liabilities			(9,162)		(8,293)
Total assets less current liabilities			(9,162)		(8,120)
Provisions for liabilities			-		(34)
Net liabilities			(9,162)		(8,154)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(9,163)		(8,155)
Shareholder deficit			(9,162)		(8,154)

For the year ending 30 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholder has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

The notes on pages 4 to 7 form part of these financial statements.

AchieveGood Ltd

Abridged statement of financial position (continued)
30 August 2017

These financial statements were approved by the board of directors and authorised for issue on 2 May 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'D Llewellyn'. The signature is written in a cursive style with a large, looped initial 'D'.

Mr Dominic Llewellyn
Director

Company registration number: 07190831

The notes on pages 4 to 7 form part of these financial statements.

AchieveGood Ltd

Notes to the financial statements Year ended 30 August 2017

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 79 Howbury Street, Bedford, MK40 3QT.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have not been prepared on a going concern basis since the Company ceased trading in the period and intends to remain dormant. The Director is willing to continue his financial support to the business.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 31 August 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

AchieveGood Ltd

Notes to the financial statements (continued)
Year ended 30 August 2017

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 33% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

AchieveGood Ltd

Notes to the financial statements (continued)
Year ended 30 August 2017

4. Tangible assets

	£
Cost	
At 31 August 2016	877
Disposals	(877)
At 30 August 2017	<u>-</u>
Depreciation	
At 31 August 2016	704
Disposals	(704)
At 30 August 2017	<u>-</u>
Carrying amount	
At 30 August 2017	<u>-</u>
At 30 August 2016	<u>173</u>

5. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2017		
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr Dominic Llewellyn	<u>(8,032)</u>	<u>(1,130)</u>	<u>(9,162)</u>
	2016		
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr Dominic Llewellyn	<u>(7,032)</u>	<u>(1,000)</u>	<u>(8,032)</u>

6. Controlling party

The company is controlled by D Llewellyn, the director.

AchieveGood Ltd

Notes to the financial statements (continued)
Year ended 30 August 2017

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 31 August 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

8. Staff Costs

The average number of employees in th year was nil (2016 - nil).