REGISTERED NUMBER: 07190822 (England and Wales)

Warnershealth Limited

Unaudited Financial Statements for the Year Ended 31st March 2017

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

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for the year ended 31st March 2017

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Warnershealth Limited

Company Information

for the year ended 31st March 2017

DIRECTOR:	K Warner
REGISTERED OFFICE:	80 - 86 Pickering Road Hull East Yorkshire HU4 6TE
REGISTERED NUMBER:	07190822 (England and Wales)
ACCOUNTANTS:	Smailes Goldie Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA

Balance Sheet

31st March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		**-**		-
Tangible assets	5		**36**		80
			36		80
CURRENT ASSETS					
Debtors	6	**14,087**		7,907	
Cash at bank		**184**		6,593	
		14,271		14,500	
CREDITORS					
Amounts falling due within one year	7	**13,888**		11,585	
NET CURRENT ASSETS			**383**		2,915
TOTAL ASSETS LESS CURRENT LIABILITIES			**419**		2,995
PROVISIONS FOR LIABILITIES			**-**		16
NET ASSETS			**419**		2,979
CAPITAL AND RESERVES					
Called up share capital			**10**		10
Retained earnings			**409**		2,969
SHAREHOLDERS' FUNDS			**419**		2,979

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued

31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 20th December 2017 and were signed by:

K Warner - Director

The notes form part of these financial statements

Notes to the Financial Statements

for the year ended 31st March 2017

1. STATUTORY INFORMATION

Warnershealth Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

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Notes to the Financial Statements - continued

for the year ended 31st March 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2016 and 31st March 2017	5,000
AMORTISATION	
At 1st April 2016 and 31st March 2017	5,000
NET BOOK VALUE	
At 31st March 2017	-
At 31st March 2016	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1st April 2016 and 31st March 2017	2,299
DEPRECIATION	
At 1st April 2016	2,219
Charge for year	44
At 31st March 2017	2,263
NET BOOK VALUE	
At 31st March 2017	36
At 31st March 2016	80

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	12,887	3,608
Other debtors	1,200	4,299
	14,087	7,907

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	-	1,602
Taxation and social security	7,867	4,348
Other creditors	6,021	5,635
	13,888	11,585

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Notes to the Financial Statements - continued

for the year ended 31st March 2017

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2017 and 31st March 2016:

	2017	2016
	£	£
K Warner		
Balance outstanding at start of year	**3,399**	(6,148)
Amounts advanced	**38,006**	34,687
Amounts repaid	**(41,820)**	(25,140)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**(415)**	3,399

Loans are interest free and repayable on demand.

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £34,000 (2016 - £22,000) were paid to the directors .

Hull Sports Medicine Centre Limited
A company in which K Warner is director and the beneficial owner

	2017	2016
	£	£
Amount due to related party at the balance sheet date	3,605	3,386

Warners Eastside Limited
A company owned by K Warner

	2017	2016
	£	£
Amount due from related party at the balance sheet date	1,200	900

10. ULTIMATE CONTROLLING PARTY

The controlling party is K Warner.

11. FIRST YEAR ADOPTION

The company has adopted FRS 102 Section 1A for the first time in the year ended 31 March 2017.

The transition to FRS 102 Section 1A did not require any changes in accounting policy, did not result in any adjustments to previously reported shareholder's funds and did not necessitate any adjustments to the comparative period reported Profit and Loss account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.